

ONEMOVE TECHNOLOGIES INC.
(formerly Interlude Capital Corp.)

MANAGEMENT'S DISCUSSION AND ANALYSIS

**FOR THE YEAR ENDED
JUNE 30, 2007**



(TSX: OM.V)

INTRODUCTION

The following Management's Discussion and Analysis ("MD&A") of the financial condition and results of operations is for the year ended **June 30, 2007** of OneMove Technologies Inc. (the "Company" or "OneMove"). This MD&A is intended to help readers understand OneMove, its business, strategies, performance, and future outlook from the perspective of management. The MD&A should be read in conjunction with the audited consolidated financial statements and accompanying notes for the years ended June 30, 2007 and 2006. Additional information relevant to the Company's activities can be found on SEDAR at www.sedar.com or on the Company's website www.onemovetech.com.

The MD&A has been prepared by reference to the MD&A disclosure requirements established under National Instrument 51-102 "Continuous Disclosure Obligations." The Company's financial statements are prepared in accordance with Canadian generally accepted accounting principals ("GAAP"). The Company's reporting currency is Canadian dollars unless otherwise stated.

The date of this Management's Discussion and Analysis is October 26, 2007.

PUBLIC LISTING AND QUALIFYING TRANSACTION

OneMove Technologies Inc. was incorporated under the Business Corporations Act (B.C.) on July 18, 2005 as Interlude Capital Corp. ("Interlude"). Interlude was originally listed on the TSX Venture Exchange (the "Exchange") as a capital pool company under the trading symbol - INB.P. In conjunction with the completion of the Qualifying Transaction, Interlude changed its name to OneMove Technologies Inc. and resumed trading on October 24, 2006 under the symbol - **OM**.

On October 19, 2006, the Company completed the Exchange's requisite Qualifying Transaction when it acquired all of the issued and outstanding share capital of RemoteLaw Online Systems Inc., which subsequently changed its name to OneMove Online Systems Inc. ("OneMove Online").

The Company completed the acquisition of OneMove Online by:

- issuing a total of 11,149,272 common shares of the Company to the shareholders of OneMove Online at \$0.55 per share.
- issuing 4,903,443 units to existing OneMove Online debt holders on the basis of one OneMove unit for each \$0.45 of convertible debt. Each unit is comprised of one common share of the Company and one share purchase warrant entitling the holder to acquire an additional common share at \$0.75 per share until October 19, 2008.
- granting options to OneMove Online option holders to purchase up to 2,595,000 common shares of OneMove at a price of \$0.55 per share and exercisable for the balance of the term under the original OneMove Online option.
- issuing 3,818,890 common shares at a price of \$0.55 per share by way of a prospectus offering.

RECAPITALIZATION AND ACQUISITION

During the current fiscal year, the Company acquired all of the issued and outstanding common share capital of OneMove Online in exchange for 11,149,272 common shares of the Company.

As a result, the former shareholders of OneMove Online acquired control of the combined entities and, accordingly, the transaction has been accounted for as a recapitalization through a reverse takeover.

Legally, the Company is the parent of OneMove Online. However, as a result of the share exchange, control of the combined entities passed to the former shareholders of OneMove Online. This type of share exchange

involving a non-operating public company is effectively a recapitalization of OneMove Online with the net assets of the Company.

FORWARD LOOKING STATEMENTS

Certain information included in this discussion may constitute forward looking statements that reflect the current view of the Company with respect to future events and financial performance. Forward-looking statements entail various risk and uncertainties that could cause or contribute to actual results that are materially different than those expressed or implied. For additional information with respect to these risks and factors, reference should be made to section "Risk Factors" of the Company's MD&A and the prospectus filed on SEDAR with respect to the public offering completed in October 2006. The Company assumes no obligation to publicly update or revise any forward-looking statements even if experience or future changes make it clear that any projected results expressed or implied therein do not materialize.

NON-GAAP FINANCIAL MEASURES

The Company discloses Earning Before Interest, Depreciation and Amortization ("EBITDA"), a non-GAAP financial measure, as a supplemental indicator of operating performance. EBITDA is used internally by the Company to compare cash operating resulted from one period to another. EBITDA for the purposes of this analysis also excludes stock based compensation, shares issued for services and "Other income/losses" per the financial statements.

EBITDA does not have any standardized meaning prescribed by GAAP and therefore may not be comparable to similar measures presented by other companies. Readers are cautioned not to view this non-GAAP financial measure as an alternative to financial calculations in accordance with GAAP.

THE COMPANY

Overview of the business

OneMove Technologies Inc. has created a real estate transaction platform, currently serving the British Columbia, England and Wales real estate markets. By combining personal service, unique products and leading edge technology, OneMove™ simplifies and expedites the process of buying and selling real estate. The Company's product and service offerings include: 1) econveyance™ in British Columbia and, 2) a Move Management System, Personal Moving Consultants, Home Buyer Expense Insurance, and a free online real estate listing database in England and Wales.

OneMove currently breaks its business operations into two markets described below:

OneMove Canadian operations in British Columbia

On average there are approximately 800,000 residential real estate transactions (buys, sells and refinances) conducted per year in British Columbia*¹. Although computers have improved the speed and accuracy of the property transfer data exchange process known as "convayancing", the process is still dominated by paper-based transactions which result in duplicated efforts and additional expense.

The real estate market and provincial land registries are moving toward a paperless property transfer process facilitating the ability to file completed land transfer documentation electronically. BC OnLine, a web portal supporting available online government services in British Columbia, added electronic access to land title searches and land title registration filing to its suite of offerings in April of 2004. OneMove has had an exclusive relationship with BC OnLine since its introduction. As a main menu selection on the BC OnLine home

¹ Land Title Office of British Columbia

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page, econveyance can be accessed directly by more than 37,000 registered customers in the BC OnLine database.

Econveyance is OneMove's core offering in B.C. It is Canada's only entirely web-based shared data platform that has transformed the antiquated paper-based property transfer process into a completely integrated electronic exchange environment for lawyers, lenders, insurance companies, realtors, buyers and sellers. All participants are provided with a secure and efficient means of seamlessly monitoring and completing the real estate buying or selling transaction online.

OneMove operations in England and Wales

In England and Wales, on average 1.2 million homes are sold annually². However, the transfer of documents can take two to three months to complete, and 28% of all transactions fail. This results in approximately CND \$2.0 million in wasted costs per day².

In the U.K., the process of buying or selling real estate is complex and highly stressful for all those involved. When buying a home, an accepted offer does not constitute a binding agreement. A seller can legally accept a higher offer from another buyer, and the buyer can legally renegotiate the terms of the accepted offer. In addition, with no realtors representing the purchaser, it is up to the property buyer to research and find their own properties.

The U.K. government introduced legislation designed to improve market efficiency and transparency with the implementation of Home Information Packs ("HIPs") in August 2007 and has proposed mandatory electronic filing by 2010.

The Move Management System ("MMS") combined with the trained personal moving consultants ("PMC") is OneMove's core offering in the England and Wales. The combination of MMS and the PMC facilitates the cross marketing of virtually all the services a consumer requires during the moving process. PMC's manage all of the logistics of the home moving process, acting as a central link to all those involved, while the web-based MMS allows buyers and sellers to track the transaction's progress from any computer at any time. The Company has service and integration agreements in place with various service providers, which are completely managed and monitored through MMS. In addition, users have access to the largest free property search portal and a propriety insurance product through the largest growing network of independent Real Estate Agents in England and Wales.

CONSOLIDATED FISCAL 2007 PERFORMANCE SUMMARY

Fiscal 2007 encompassed several key developments for OneMove. The Company became a publicly listed organization after the reverse take over of Interlude, and it completed financings in October 2006 and May 2007, providing the Company with the financial resources necessary to execute its business plan as it entered into the commercialization stage of its evolution.

OneMove's B.C. operations experienced significant growth and adoption of its econveyance software with Lawyers and Notaries. Econveyance transaction volumes more than doubled over the previous year, as did its customer base.

During the second half of fiscal 2007, in partnership with Emergis, OneMove designed and developed a complete web-based mortgage processing tool. Subsequent to year-end, OneMove released the beta version of econveyance 7.0, which includes fully integrates mortgage processing.

In the U.K., OneMove focused on the continued development of its operations in England and Wales. Most notably was the implementation of its Move Management System ("MMS"), the Company's propriety real

² The office of British Deputy Minister, July 2005

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estate transaction management system was released in beta in October of 2006. In addition, during fiscal 2007, OneMove launched its Home Buyers Expense Insurance, and the U.K.'s first ever free property listing service.

Subsequent to year end, OneMove signed a Home Information Pack ("HIP") distribution agreement with MacDonald Dettwiler and Associates and completed the integration of MMS with Expert Agent, a web-based application for Real Estate Agents. This software integration has driven the recent growth of OneMove's U.K. operations.

SELECTED ANNUAL INFORMATION

The selected annual information is derived from the audited annual consolidated financial statements of the Company prepared in accordance with Canadian GAAP.

<i>(Expressed in \$'000)</i>	Year ended June 30,		
	2007	2006	2005
Operations:			
<i>Canadian revenues</i>	\$ 960	\$ 410	\$ 150
<i>U.K. revenues</i>	244	15	-
<i>Consolidated revenues</i>	\$ 1,204	\$ 425	\$ 150
<i>General and administrative</i>	5,956	2,213	1,678
<i>Amortization</i>	540	343	313
<i>Interest</i>	555	143	43
<i>Stock based compensation</i>	323	381	-
<i>Other items</i>	97	1,754	8
<i>Non-controlling interest</i>	(69)	(192)	-
<i>Net losses</i>	\$ (6,198)	\$ (4,217)	\$ (1,892)
<i>EBITDA</i>	\$ (4,752)	\$ (1,789)	\$ (1,528)
<i>EPS fully basic and diluted</i>	\$ (0.28)	\$ (0.38)	\$ (0.17)
<i>Dividends per share</i>	-	-	-
Balance Sheet:			
<i>Working capital (deficiency)</i>	\$ 2,951	\$ (1,129)	\$ (283)
<i>Total assets</i>	\$ 5,473	\$ 1,316	\$ 668
<i>Total long-term liabilities</i>	\$ 386	\$ 376	\$ -

RESULTS OF OPERATIONS FOR YEAR ENDED JUNE 30, 2007

Revenues increased \$778,591 or 183% to \$1,203,944 in fiscal 2007 from \$425,353 for fiscal 2006. Revenue growth was due primarily to a steady increase in volume of conveyance transactions, as the number of conveyance users doubled year-over-year for fiscal 2007.

The U.K. operations also continued to grow throughout the year. Since the acquisition of the remaining 27.5% of One Move Limited, the U.K. subsidiary, the Company has benefited from the cross pollination of the management teams. The experience gained by the parent company has paid dividends as proven methodologies have been implemented in the U.K. operations. Most significantly is the attention to customer service through the recruiting of experienced conveyancers and paralegals as the PMC. The combination of the implementation of MMS, the creation of unique products, the largest free property search portal, integration with largest network of independent real estate agents and a focus on customer service began to yield results just prior to year-end. Subsequent to year-end, this growth trend has continued and has improved operations considerably.

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General and administrative expenses include such items as advertising, commissions/fees, consulting, insurance, investor relations/filing fees, office and general, accounting/legal/profession fees, rent/utilities, shares issued for services, salaries/wages, telephone and travel. OneMove reported General and Administrative expenses of \$5,956,224 for fiscal 2007, an increase of \$3,741,616, compared to \$2,214,608 in fiscal 2006.

During fiscal 2006, the Company changed the manner in which it reports the U.K. operational expenses as the method accounting changed when OneMove acquired control of the subsidiary in March 2006. However, the year-over-year increase in General and Administrative expenses more specifically reflects a higher level of activity in B.C and the U.K. Increases in specific categories are:

1. *Advertising and promotion* – increase from \$240,168 to \$734,428 in fiscal 2007 driven by greater investment in marketing and branding to better establish the U.K. operation in the real estate industry.
2. *Commissions and fees* – increased from \$113,185 to \$335,153, as B.C. operations realized higher revenues year-over-year and B.C. OnLine and the Province of B.C. retain a percentage of OneMove's gross revenues generated in B.C.
3. *Investor relations and filing fees* – increased from \$nil to \$133,693 as a result of the Company gaining its public listing in October 2006.
4. *Salaries and wages* – increased from \$739,177 to \$2,543,888 as a result of the increased activities in both B.C. and the U.K. and the increase in the number of staff required in the administrative, sales and marketing and research and development functions of the Company.
5. *Telephone* – grew from \$111,331 to \$383,349 as a result of the increased amount of communications between B.C. and the U.K. and due to the increased sales activities on both jurisdictions.
6. *Travel* – increased from \$232,735 to \$587,738 as B.C.-based senior and technical staff traveled to the U.K. to help establish the business and to implement MMS.

Amortization includes the amortization of computer hardware/software, office furnishings, intangible assets and deferred development costs. The Company recorded \$539,673 of amortization during fiscal 2007, an increase of \$196,932, from \$342,741 in fiscal 2006. The increase is primarily due to the addition of equipment in B.C. and the U.K. during fiscal 2007.

Interest includes interest and bank charges, interest on convertible debt and interest on loans. The Company recorded \$555,419 of interest during fiscal 2007, an increase of \$412,905, from \$142,514 in fiscal 2006. The increase is due to the amount of short-term debt the Company incurred during the period up to the close of its public financings. The short-term debt includes bridge loans as well as a convertible debt offering made prior to the Company gaining a public listing.

Stock based compensation is the valuation of the stock options which have vested during the year. The Company exchanged 2,565,000 RemoteLaw stock options with stock option of the Company and granted an additional 664,000 at a price of \$0.55 during the year to officers, directors, employees and consultants. In addition, the Company also issued 1,949,929 agents options and 5,162,818 warrants throughout the year at a price ranging from \$0.36 to \$0.75. In accordance with Canadian GAAP, the fair value of the stock options, agent's options and warrants granted are expensed over the vesting period with a corresponding increase in contributed surplus or share issuance costs. Using the Black-Scholes model for valuing shares, the Company assumed a volatility rate of 75%, and expected life of three years for the stock options and two years for the agent's options and warrants, a risk-free rate between 3.96% and 4.41%, and a 0% dividend yield to approximate the value of the stock based compensation. Overall, charges to stock based compensation decrease by \$57,702 to \$322,911 in 2007 from \$380,613 in 2006.

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Other items include non-operational expenses and revenues such as interest income, dividends on preferred shares, foreign exchange gain/loss, loss on disposal of assets, write off of investments and equity losses. Losses relating to other items during fiscal 2007 were \$97,400, a decrease of losses by \$1,656,501 from \$1,753,901 in fiscal 2006. The decrease is mainly due to large write off of an investment in a U.K. subsidiary in 2006 and the loss on foreign exchange recorded during fiscal 2007.

Non-controlling interest decreased to \$69,493 from \$191,630 mainly because the losses incurred reduced the non-controlling interest balance to \$nil.

Net loss for fiscal 2007 was \$6,198,190 or \$(0.28) per share, compared to losses of \$4,217,394 or \$(0.38) per share for fiscal 2006. The increase in losses due to: 1) the additional costs associated with running a publicly listed company 2) the expanded operations in the U.K. 3) an increase in research and development and sales activities within British Columbia and 4) the change in OneMove's the ownership percentage of its U.K. subsidiary. OneMove has changed from recording the results of its U.K. operations on an equity basis to a consolidated basis, where the full amount of its U.K. operation's expenses is taken into the Company's accounts.

EBITDA for fiscal 2007 was \$(4,752,280) as compared to \$(1,789,255) for fiscal 2006.

RESULTS OF OPERATIONS FOR QUARTER ENDED JUNE 30, 2007

The following selected financial information is derived from the unaudited consolidated interim financial statements of the Company prepared in accordance with Canadian GAAP. The acquisition of the Company has been treated for accounting purposes as a recapitalization. In accounting for this transaction, OneMove Online is deemed to be the purchaser and parent company for accounting purposes. The comparative figures are those of OneMove Online.

(Expressed in \$'000)	F 2007				F 2006			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Operations:								
- Canadian operations	\$ 360	\$ 229	\$ 180	\$ 191	\$ 140	\$ 106	\$ 87	\$ 77
- U.K. operations	32	125	60	26	15	-	-	-
Consolidated revenues	\$ 393	\$ 354	\$ 240	\$ 217	\$ 155	\$ 106	\$ 87	\$ 77
Net losses	\$ (1,794)	\$ (1,280)	\$ (1,937)	\$ (1,187)	\$ (760)	\$ (2,085)	\$ (711)	\$ (661)
Cdn-U.K. FX rate, end of period	2.122	2.268	2.285	2.086	2.034	2.031	n/a	n/a
Fully diluted EPS	\$ (0.05)	\$ (0.06)	\$ (0.10)	(0.11)	\$ (0.07)	\$ (0.19)	\$ (0.06)	\$ (0.06)
Balance Sheet:								
Total assets	\$ 5,473	\$ 1,431	\$ 1,530	\$ 1,563	\$ 1,316	\$ 745	\$ 2,282	\$ 968
Cash and cash equivalents	\$ 3,878	\$ 87	\$ 179	\$ 209	\$ 2	\$ (20)	\$ 14	\$ 84
Shareholder's equity (deficiency)	\$ 3,719	\$ (2,021)	\$ (1,158)	\$ (1,499)	\$ (843)	\$ (1,837)	\$ 1,405	\$ 519

Consolidated revenues for the fourth quarter of fiscal 2007 increased \$237,263 or 152% to \$392,910, compared to \$155,647 for the same period in fiscal 2006. The improvement in revenues is primarily a result of an increase in transaction volume that resulted from the expansion of the econveyance software users in B.C. In the U.K., during the quarter, OneMove modified certain aspects of its operations and made significant improvements to its hiring criteria whilst refocusing the sales teams on the Company's core competencies and profit centers. Technical improvements were made and implemented to the MMS improving functionally and workflow. These changes have dramatically improved the Company's ability to communicate internally and with its service providers. The benefits of these improvement and initiative starting showing positive results just prior the quarter-end. In particular, the impact of the Websky Ltd (Expert Agent) agreement propelled the Company's growth in the U.K. A more detailed discussion of each business segment is located below.

Operational losses for the three-month period ended June 30, 2007 were \$1,831,110 compared to losses of \$952,130 for the same period a year ago. The increase in operational losses for the quarter are due to the addition of costs associated with managing a publicly listed company, as well as increased overhead requirements in B.C. and U.K. operations necessary to manage the growing businesses. Management believes

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the Company's overhead costs have stabilized at their current level and should be sufficient to get the two separate operations to a break- even level.

Interest expenses for the fourth quarter fiscal 2007 were \$313,967 compared to \$86,838 in fiscal 2006. This increase is due to interest associated with the bridge loans the Company took prior to completing its secondary public offering in May 2007.

Net losses for the three month period ended June 30, 2007 were \$1,793,747 or \$(0.05) per share, compared to losses of \$759,942 or \$(0.09) per share for the same period a year ago, an increase of \$1,033,805. The primary factors driving the increase in net losses are the larger scale of operations in the U.K. and the additional costs associated with running a publicly reported and TSX-V listed company.

EBITDA for the three months ended June 30, 2007 was \$(1,438,255), compared to \$(723,846) for the same period a year ago.

Total assets as at June 30, 2007 were \$5,473,232 as compared to \$1,316,062 as at June 30, 2006 and \$1,431,400 as at March 31, 2007. The increase of total assets is predominately due to cash received from the financing completed in May 2007 and the goodwill recorded on the purchase of the remaining share capital of the U.K. subsidiary, One Move Limited.

Shareholder's equity saw a net increase over the quarter and year ended June 30, 2007 as a result of the share issuances in May 2007 which are netted against the accumulated losses for the respective periods.

Contributed surplus also increased during fiscal 2007 as described by the following table:

	Amount
Balance as at June 30, 2005	\$ 26,250
Cancellation of shares issued to Easy Convey	485,117
Stock-based compensation	380,613
Balance as at June 30, 2006	\$ 891,980
Value of agents options issued on public offerings	331,377
Stock-based compensation	322,911
Value of warrants issued on loan financing	61,076
Balance as at June 30, 2007	\$ 1,607,344

Foreign exchange

OneMove conducts its business in Canadian and U.K. currencies. In particular, the Company has an integrated foreign operation in the U.K. Consequently, foreign currency fluctuations impact the Company's reported results as the assets, liabilities and results of operations for the foreign operations are translated into Canadian dollars at various prevailing foreign exchange rates.

The average exchange rates used to translate results of operations for the Company's foreign operations for the periods indicated were as follows:

	Q3 F2007	Q2 F2007	Q1 F2007	YE 2006
1 pound sterling to Canadian dollar				
- average rate for the period	2.291	2.182	2.102	2.052
- spot rate at end of period	2.268	2.285	2.086	2.034

RESULTS OF SEGMENTED OPERATIONS

Canadian operations

The financial results presented for the Canadian operation represent the sales, marketing, research and development activities associated with OneMove Online's operations, and do not include costs associated with OneMove's public company activities.

Overview of operations

The predominant activity in Canada has been the deployment and continued development of econveyance for the B.C. real estate marketplace. During fiscal 2007, OneMove partnered with the Province of B.C.'s Land Title Office ("LTO") in an effort to increase the use of the electronic document filing with the land registry's database. The Company, in conjunction with the LTO, held joint seminars promoting electronic filing specifically through econveyance. The seminars were attended by the Company's sales and support people based in Vernon, B.C. as well as real estate industry professional from across B.C.

Subsequent to year end, OneMove released its beta integration with Emergis' Real Estate Assyst program allowing econveyance to integrate seamlessly with lenders to receive mortgage instructions directly from lenders. OneMove is continuing this area of integration development as it is a cornerstone of its universal connectivity and interaction with lenders. Subsequent to year-end, the lender based integration of econveyance and Emergis Real Estate Assyst was released in beta and the Company began to transfer mortgage instructions seamlessly through its software for the first time.

Going forward, OneMove's domestic objectives include the continued efforts in the adoption of econveyance through the introduction of unique programs and volume initiatives. More significantly, the Company intends to implement the service based business model developed and implemented in the U.K. to increase the margin per transaction domestically(see overview of OneMove U.K. Operations).

Additionally, the Company intends to continue to expand its software and service model through strategic relationships and software integration with other key stake holders in the real estate sector in Canada, the U.K. and other jurisdictions. OneMove continues to attract partners and companies that can complement the Company's value proposition in providing the world's first fully integrated, end-to-end solution in the trading and refinancing of real estate.

Financial results for Canadian operations

Revenues from Canadian operations for fiscal 2007 increased \$550,286 or 134% to \$960,434 from \$410,148 in fiscal 2006. Revenue for the fourth quarter of fiscal 2007 increased \$220,050 or 157% to \$360,492 from \$140,442 in 2006.

Net losses for fiscal 2007 were \$1,303,930 compared to \$3,711,564 for fiscal 2006. For the three month period ending June 30, 2007 net losses were \$46,383 compared to a loss of \$254,112 for the same period in fiscal 2006. For fiscal 2007, EBITDA was \$(628,848) compared to \$(1,090,750) in fiscal 2006. EBITDA for the three month period ended June 30, 2007 was \$197,471 compared to \$(51,591) a year ago. Management expects quarterly EBITDA fluctuations due to the seasonality of real estate transactions.

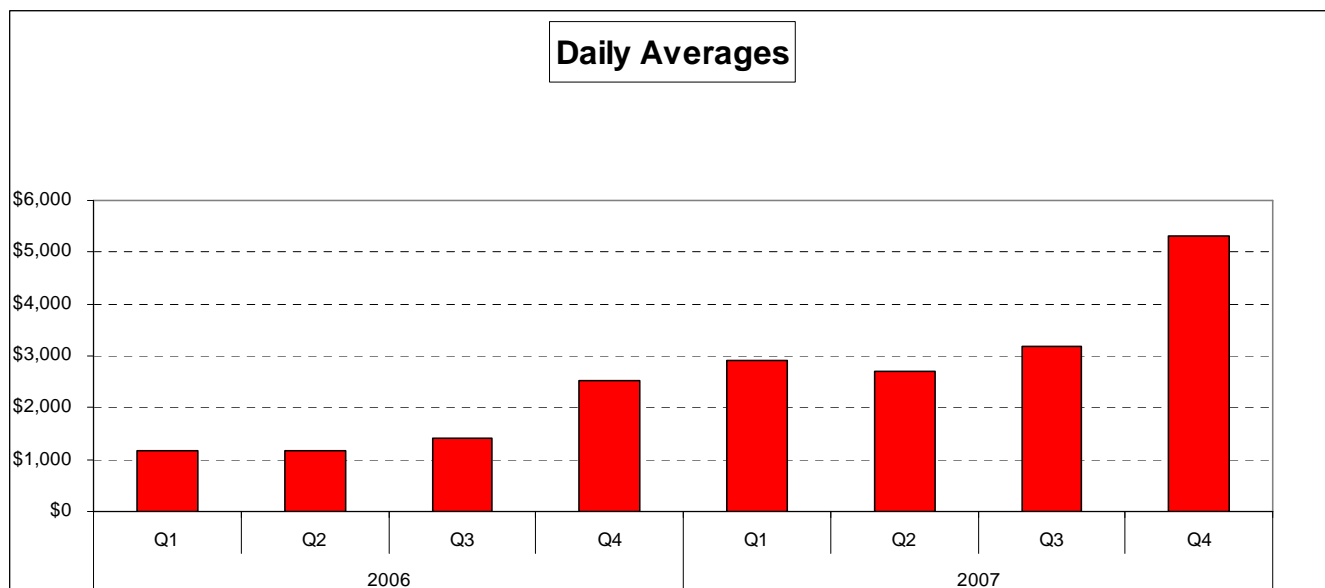
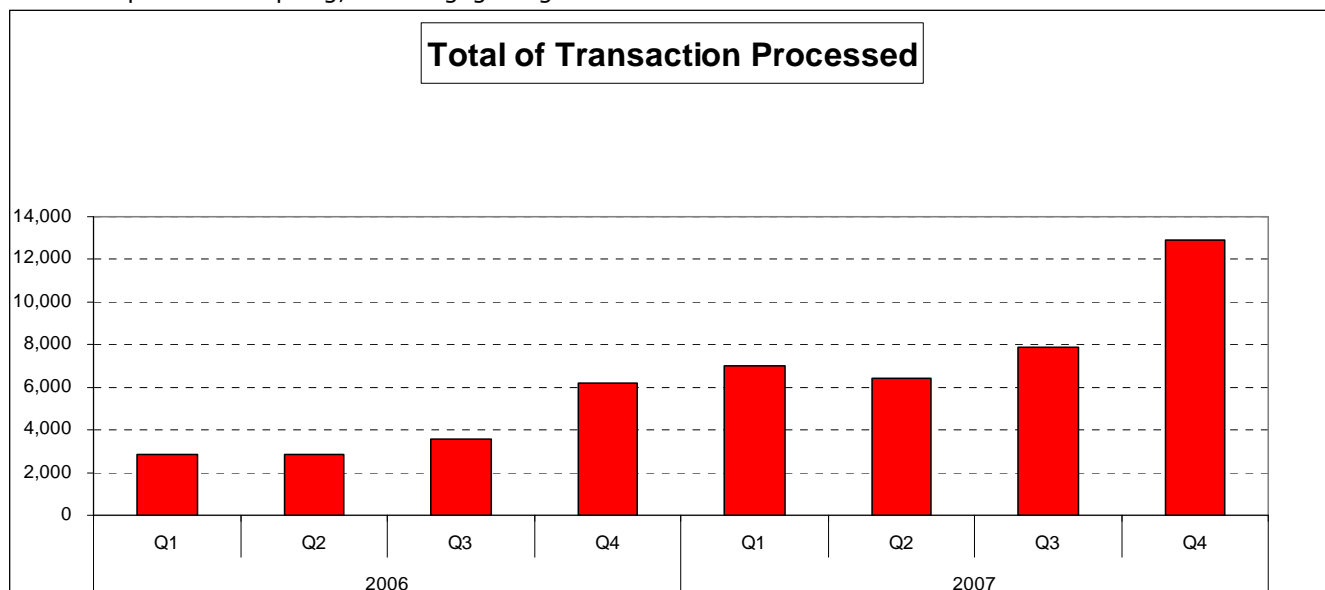
The improvement of domestic operations is attributable to enhancements in econveyance, OneMove's active marketing efforts throughout fiscal 2007 and the strength of the real estate market in B.C. Through OneMove's recent integration with Emergis's Real Estate Assyst, the Company has been able to expand its econveyance offering to interface with one of Canada's largest chartered banks and strengthen its visibility in the real estate marketplace. Post year-end, OneMove continued its joint marketing initiatives with Emergis and the LTO to promote electronic filing and mortgage instructions transfers.

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As per the graph below, the Company has seen a steady increase in daily average revenues over the last two fiscal years, with increases over the last four completed quarters being approximately 23.3% quarter-over-quarter. In addition, the quarter ended June 30, 2007 resulted in a sharp increase in daily average revenues due to the seasonal increase in real estate transactions. Traditionally the B.C. real estate market has a seasonal spike in the spring, with negligible growth in the summer and a downturn in the fall.



OneMove public company activities

For fiscal 2007, OneMove Technologies Inc., as a stand alone operation, recorded a net loss of \$1,209,712 for the period from October 19, 2006, which marked the completion of the reverse take over, to June 30, 2007. These costs are associated with the operation of the public entity and primarily entail the salaries of the CEO and CFO and two direct staff members, the travel costs of the CEO and CFO, investor relations costs, exchange fees, interest on bridge loans, and stock based compensation costs. Approximately \$566,112 of the

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costs of operations are associated with "non-operational" costs such as interest, stock based compensation and shares issued for services.

Investor Relations Activities

Effective November 15, 2006, the Company engaged The Howard Group ("THG") as its Canadian investor relations representatives. The initial term was for one year and THG's remuneration is \$6,000 per month plus options to purchase 328,000 common shares of the Company at an exercise price of \$0.55 per share for a three year period expiring November 15, 2009. 25% of the options shares become vested every three months, commencing February 15, 2007. The THG provided services in the formative staged of the Company before and during its introduction to the public markets. These services included direct investments through their funds, introductions to bridge financing prior to the completion of the private placement in May and the development of investor collateral. Effective September 30, 2007, the Company amended the original agreement, whereby THG will provide limited services on an hourly basis if needed by the Company. 75% of the original options granted have fully vested and will expire September 30, 2008. No further options will vest to THG as part of the amended agreement.

Subsequent to year-end, the Company retained The Equicom Group Inc. ("EGI") for a retainer of \$7,000 per month. EGI completed an audit of the Company's corporate web-site www.onemovetech.com and re-launched an improved site in early September. The engagement of EGI is one part of management's objective to adopt a "best practices approach" to investor relations, reporting and corporate governance. New investor presentation materials and collateral have been developed and the Company has undertaken a series of meetings and investor presentations with EGI to educate the retail and institutional investment community following the release of the Company's results of operations this fall.

OneMove U.K. operations

Overview of operations

U.K. operations are based on a service model supported by leading edge technology where the Company provides real estate consumers with a specialized personal moving consultant ("PMC"), who monitors the process of buying and selling a home including the provision of services including contracting lawyers, securing lenders, insurance providers and utility providers. MMS supplies its customers and service providers with access to the relevant information which gives them the ability to monitor the transaction's progress while identifying areas and issues that require action in order to improve the speed, transparency and efficiency of the process.

OneMove has seen significant development in its business model since inception particularly following the beta launch of its MMS in October 2006. Since its release OneMove has helped move 283 customers successfully. The popularity of the service has continued to grow significantly to the point where OneMove signed up 152 new customers in the month of September 2007.

OneMove also recognized that the U.K had no equivalent service as the Multiple Listing Service in North America and launched a property listing portal August 2006. OneMove's "Super Portal" is offered free of charge to all of its real estate agent members and as a result has quickly become the largest free property listing portals in the U.K.

In January, OneMove launched its Home Buyers Expense Insurance, a unique insurance product never seen or offered before in the U.K. Through a partnership with HSBC and Brit Insurance, OneMove designed a product to protect U.K. consumers from the financial risks of having a real estate transaction fail where consumers can be refunded up to £1,500 of transaction fees. Current statistics show that approximately 28% of the real estate transactions in England and Wales fail as reported by the office of the Deputy Prime Minister.

In June 2007, the U.K. implemented the Home Information Package ("HIP"). Anyone selling a home is required to compile a HIP, which consists of an Energy Performance Certificate, sale statement, standard

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searches and evidence of title. The HIP is intended to improve the efficiency and user-friendliness of the home buying and selling process and includes standard information and disclosures regarding the property offered for sale. The government is rolling out the HIP program in progressive stages based on home size. Subsequent to year end, OneMove signed an agreement with MDA to act as a HIP distributor.

Subsequent to year end, OneMove continued and completed the integration of its MMS with the U.K.'s leading real estate agency web-enabled administration system, "Expert Agent". Upon completion of the integration, OneMove added 535 new estate agents to its network resulting in approximately 900 leads to new customers.

Going forward, OneMove's UK objectives include the continued efforts in the adoption of MMS through the introduction of unique programs and volume initiatives. More significantly, the Company intends to implement the transaction based integration model developed in British Columbia by modifying the econveyance software for the U.K. environment to increase transaction volume. (see overview of OneMove Canadian Operations).

Additionally, the Company intends to continue to expand its software and service model through strategic relationships and software integration with other key stake holders in the real estate sector the U.K. OneMove continues to attract partners and companies that can complement the Company's value proposition in providing the world's first fully integrated, end-to-end solution in the trading and refinancing of real estate.

Financial results for U.K. operations

The acquisition of OneMove Online completed the acquisition of One Move Limited, referred to as the Company's U.K. operations, on March 31, 2006. Per Canadian GAAP, once the majority of voting shares have been acquired, 100% of the operations revenues and expenses are incorporated into the acquiring company's accounts. Thus, prior to April 1, 2006, the books and accounts of OneMove Online did not reflect the total results of operations of OneMove's U.K. subsidiary, and only reported the proportionate net operational results on OneMove's income statement under "Losses from equity interests." The following is an analysis of the subsidiaries performance compared to the prior period. The reader is cautioned that these comparative figures are not included in the consolidated comparative figures of the Company being fiscal 2006 due to the accounting treatment noted above.

Revenues from U.K. operations for fiscal 2007 were \$243,510, an increase of \$185,504 or 320% from \$58,006 in fiscal 2006. For the three months ended June 30, 2007 revenues were \$32,418, an increase of \$17,213 or 113% from \$15,205 from the same period in the prior year.

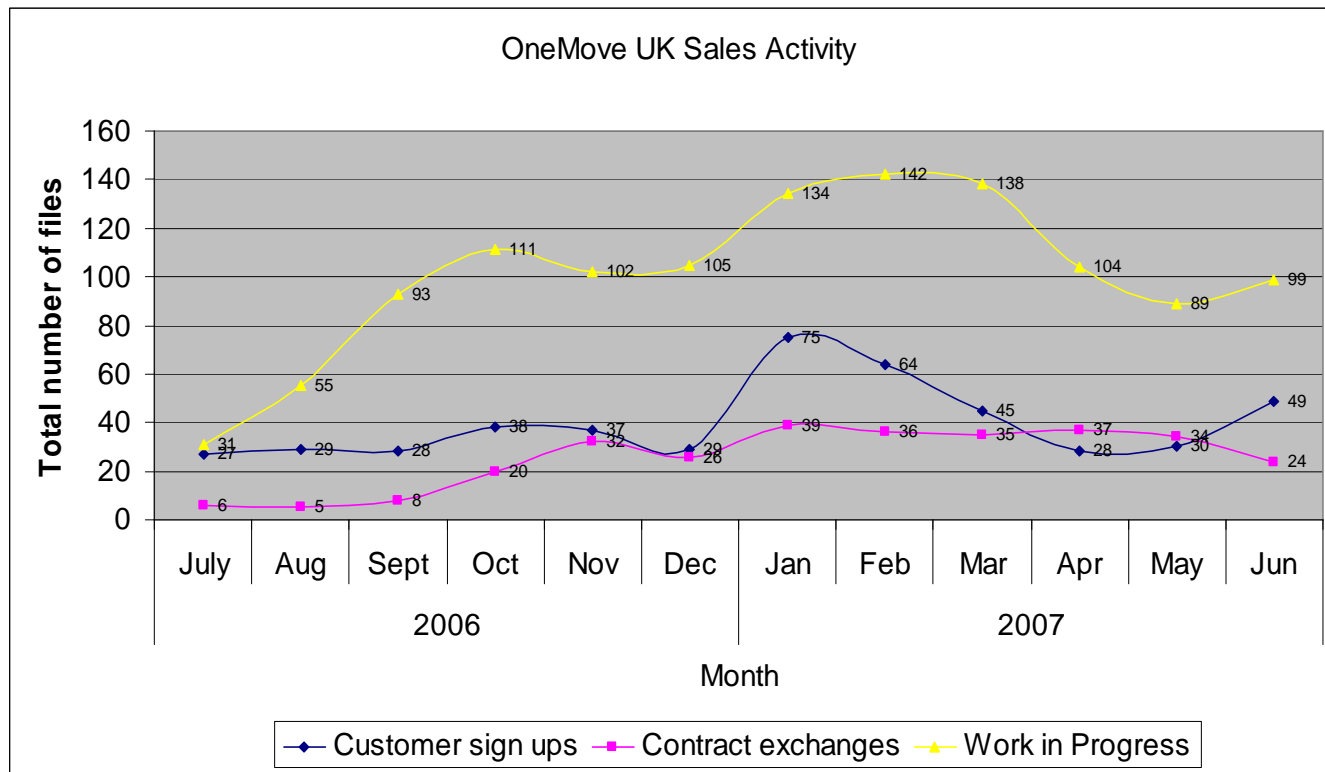
Net losses for fiscal 2007 were \$3,671,915 compared to losses of \$1,840,215 for the fiscal 2006. Net losses for the three month period ending June 30, 2007 were \$974,811 compared to a loss of \$697,662 for the same period last year. Net losses have increased due to the larger scale of operation being managed in the U.K. at present. For fiscal 2007, EBITDA was \$(3,336,232) compared to \$(1,728,561) in fiscal 2006. EBITDA for the three month period ended June 30, 2007 was \$(930,671) compared to \$(672,251) a year ago.

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The following graph highlights the growth from the U.K. market throughout the year:

**LIQUIDITY AND CAPITAL RESOURCES****Working capital**

As at June 30, 2007, the Company had cash of \$3,877,897 and working capital of \$2,950,989, compared to cash of \$2,680 and a working capital deficit of \$1,129,389. Cash and working capital position improved as a result of the private placement of the Company completed in the fourth quarter of fiscal 2007.

Cash flow

The Company's principal sources of liquidity are cash provided by operations, borrowing under its credit facilities, tax credits and other government grants and issuance of common shares. The Company's principal uses of cash have been to fund working capital, repay debt, purchase capital assets and investment in long-term strategic business activities. OneMove believes that its principal sources of liquidity are sufficient to maintain the Company's operations and to meet planned growth and development.

Operating activities

Net cash used by operating activities in fiscal 2007 was \$4,923,318 compared to \$1,868,074 for fiscal 2006. The increase was primarily due to the increased level of operations in the U.K. and the costs of operating a public company.

Investing activities

Net cash used by investing activities in fiscal 2007 was \$153,328 compared \$1,532,157 for fiscal 2006. The primary use of cash for the year was the purchase of office and computer equipment, while the primary source was through cash reserves received on the acquisition.

Financing activities

Net cash provided by financing activities in fiscal 2007 was \$8,939,246 as compared to \$3,364,424 for fiscal 2006. In each period, the primary source of funds was the issuance of shares and the acquisition of short

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term debt or convertible loans. In fiscal 2007, the Company also received financing for equipment in the form of capital leases and long term loans.

Private Placements

On October 19, 2006, the Company completed a public offering and subsequently resumed trading on the Exchange. The Company issued 3,818,890 common shares at \$0.55 per share for gross proceeds of \$2,100,390. The financing agent received a 7% of cash commission of \$147,027 and other costs of \$270,393 were incurred in respect of the public offering.

On May 4, 2007, the Company completed a secondary public offering by way of a brokered private placement issuing 22,222,000 common shares at a price of \$0.36 per share for gross proceeds of \$7,999,920. The financing agent received a 7% cash commission of \$559,994 and other costs of \$201,138 were incurred.

In addition to the public offerings, the Company also received funding from the exercise of options and warrants during fiscal 2007.

Prior to the public offerings, the Company issued promissory notes, which were convertible to OneMove shares upon the completion of the acquisition. Proceeds from the issuance of convertible debt totaled \$424,650 for the year.

The Company also received bridge loans prior to the public financings, receivables factoring and conventional loans during the year. All of the bridge loans and all of the receivables factoring loans were repaid during fiscal 2007.

Management believes the Company has sufficient capital resources to meet its obligations as they become due in 2007 and to get the Company to profitable operations. The Company plans to invest approximately \$600,000 into computer hardware in the upcoming fiscal year and has received \$375,000 of approved lease financing for these purchases.

Contractual obligations

The following schedule lists the upcoming debt payment obligations of the Company:

June 30, 2008	\$	434,555
2009		58,140
2010		35,359
2011		36,687
2012		38,181
2013 and thereafter		144,286
	\$	747,208

Included in the above payments are:

1. approximately \$321,500 of long term debt from chartered banks which were assumed with the acquisition of One Move Limited.
2. approximately \$380,000 of financing from a service provider for the preparation and creation of the www.onemove.com website and property listings portal. The Company will make payments of approximately \$21,000 per month on an interest free basis.
3. approximately \$46,000 of debt financing in relation to software purchases.

In conjunction with the leasing of equipment, the Company received loan financing of \$119,242 in fiscal 2007 to be repaid over three years.

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Government Assistance

The Company has received assistance of \$313,283 from the National Research Council of Canada's Industrial Research Assistance Program ("IRAP"). Repayment of these contributions commences October 1, 2008 for a maximum of ten years and is payable quarterly based on 6.25% of gross revenues. The repayments will cease once the total amount repaid to IRAP equals 150% of the total contributions received by the Company. The government assistance is repayable, after September 2008, in whole or in part, depending on future revenues after that date. No liabilities have been recorded as at June 30, 2007 since the conditions of repayment have not been met. In addition, the Company received refundable tax credits from the Scientific Research and Experimental Development ("SRED") program. During fiscal 2007, the Company received approximately \$385,702 in government funding and tax credits.

Commitments

By way of a signing bonus of a compensation agreement, the Company has committed to issuing an executive and director of the Company 250,000 common shares and allotting 1,500,000 options to purchase common shares of the Company. The issuance of shares requires approval of the Exchange. The issuance of shares requires regulatory approval and the Company has yet to grant the options.

The Company has entered into various premises and equipment operating leases with minimum lease payments as follows:

Fiscal 2008	\$ 271,897
2009	278,599
2010	249,504
2011	230,846
2012	<u>138,097</u>
	<u>\$ 1,168,943</u>

OUTSTANDING SHARE DATA

In accordance with reverse takeover accounting principles, OneMove Online, the legal subsidiary, is deemed to have acquired control of the net assets of the legal parent, the Company. Accordingly, the number of issued shares reflects the structure of the Company, while the value of the issued share capital reflects the position of OneMove Online.

Authorized – Unlimited number of common shares without par value.

Issued and Outstanding

	Number of Common Shares	Amount
Balance as at June 30, 2005	7,989,480	\$ 3,321,975
Private placements issued for cash	2,907,292	1,453,649
Share issuance costs	-	(121,654)
Shares issued for services	52,500	26,250
Shares issued to settle loans payable	200,000	100,000
Shares issued towards investment in Easy Convey	970,233	485,117
Cancellation of shares issued to Easy Convey	(970,233)	(485,117)
Balance as at June 30, 2006	11,149,272	\$ 4,780,220
OneMove Online shares at recapitalization	(11,149,272)	-
Shares of the Company at time of recapitalization	3,613,001	-
Issue of shares upon recapitalization	11,149,272	472,941
Issue of shares on the conversion of convertible note	4,903,443	2,206,540
Issue of shares upon public offerings	26,040,890	10,100,310
Issue of shares for finders fees and corporate finance fees	325,000	178,750
Issue of shares for redemption of preferred shares	603,336	332,000
Issue of shares upon exercise of options	355,000	71,000
Issue of shares upon exercise of agents options	8,000	2,400
Issue of shares upon acquisition of OneMove UK	5,584,169	2,177,826
Issue of shares as loan bonus on bridge loans	372,500	149,000
Issue of shares for interest	250,000	86,250
Share issue costs incurred on recapitalization	-	(205,581)
Share issue costs on public offerings	-	(1,633,680)
Balance as at June 30, 2007	53,204,611	\$ 18,550,451

Acquisition of OneMove Online

On October 19, 2006, the Company completed a share exchange agreement to acquire the outstanding common shares of OneMove Online in exchange for 11,149,272 common shares of the Company. A finder's fee of 100,000 common shares of the Company valued at \$55,000 was also paid.

Conversion of OneMove Online Debt

As part of the OneMove Online acquisition, \$2,206,540 of OneMove Online convertible promissory notes were cancelled, and the note holders were issued 4,903,443 units of the Company at a price of \$0.45 per unit for the aggregate principal and accrued unpaid interest outstanding. Each unit consists of one common share and one share purchase warrant, and each warrant entitles the holder to acquire one share at a price of \$0.75 for two years from the date of the issuance of the units.

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Shares Held in Escrow

As at June 30, 2007, a total of 12,026,833 common shares of the Company were subject to an escrow agreement under which the shares may not be transferred, assigned, or otherwise dealt with without the consent of the Exchange. The escrowed shares are subject to time-based release criteria over a three year period from the closing of the reverse takeover. Of these, 616,662 shares are considered compensatory in nature and will be fair valued when they are released from escrow.

In addition, 3,491,424 of shares issued are subject to a voluntary escrow agreement to be released if the Company achieves certain revenue targets by June 30, 2008. These shares will be cancelled if the performance conditions are not met.

OneMove Online Preferred Shareholders

On February 5, 2007, the Company redeemed 200,000 preferred shares of OneMove Online, plus accumulated dividends to December 31, 2006. The redemption amount was satisfied by delivering 603,336 common shares of the Company which were valued at \$322,000.

Stock Options

The Company's stock option plan authorizes the grant of options to directors, officers, employees and consultants to acquire up to 20% of the issued and outstanding common stock of the Company. The number of shares issuable upon the exercise of all options granted under the plan may not exceed 5,000,000 shares. The maximum term of the options is five years and vesting and pricing are determined by the board of directors. In conjunction with the second brokered private placement of its shares, the Company agreed to limit the amount of options to be granted under the Company's stock option plan to 12% of the issued and outstanding common stock of the Company.

As at June 30, 2007, the following stock options were outstanding and exercisable:

Number of Options	Exercise Price	Expiry Date
1,815,000	\$0.55	July 31, 2008
225,000	\$0.55	October 14, 2008
165,000	\$0.55	January 31, 2009
315,000	\$0.55	April 23, 2009
472,000	\$0.55	December 1, 2009
177,000	\$0.55	December 18, 2009

Agent's Options

As at June 30, 2007, the following agent's options were outstanding and exercisable:

Number of Agent's Options	Exercise Price	Expiry Date
98,300	\$0.30	February 9, 2008
381,889	\$0.55	October 18, 2008
1,555,540	\$0.36	May 3, 2009
12,500	\$0.50	May 14, 2009

During the fiscal year, the Company issued 381,889 and 1,555,540 agent's options respectively pursuant to its public offerings of its common shares

In addition, the Company issued 12,500 agent's options in relation to securing interim loan financing for the Company.

Warrants

As at June 30, 2007, the following warrants were outstanding and exercisable:

<u>Number of Warrants</u>	<u>Exercise Price</u>	<u>Expiry Date</u>
4,903,443	\$0.75	October 18, 2008
259,375	\$0.55	October 18, 2008

During the fiscal year, the Company issued the following warrants:

- i. 4,903,443 warrants as part of the Company's units issued upon the conversion of OneMove Online's promissory notes pursuant to the share exchange agreement.
- ii. 259,375 warrants pursuant to loan agreements.

SUBSEQUENT EVENTS

Subsequent to June 30, 2007, the Company issued 28,500 common shares to settle an account payable and 236,000 common shares to settle a debt payment at an aggregate value of \$158,867 to two independent companies.

RELATED PARTY TRANSACTIONS

During the fiscal 2007, the Company entered into the following transactions with related parties:

- a) Paid or accrued consulting fees of \$12,000 to directors and officers of the Company.
- b) Paid or accrued wages and benefits of \$706,661 to officers and directors of the Company.
- c) Issued 954,384 shares with a value of \$429,473 to directors and officers of the Company and their immediate family and a company controlled by a director in relation to the conversion of loans to shares of the Company. \$28,673 of the exchange was in relation to the accrued interest on the debt of which \$14,481 was expensed in the current year.
- d) Repaid a \$100,000 loan, plus interest of \$15,968 that was provided by a director of the Company in the prior fiscal year.
- e) Received and repaid a total of \$630,000 in loans provided by directors of the Company, for which 35,000 common shares and 125,000 bonus warrants were given with a fair value of \$43,434 that was recorded as interest.
- f) Issued 125,000 common shares to a director of the Company at a value of \$43,125 for services rendered.
- g) Issued 5,584,169 common shares at a value of \$2,010,301 for the purchase of the remaining 27.5% of One Move Limited from a director of the Company.
- h) Paid interest expense of \$5,968 to directors of the Company.

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Included in accounts payable and accrued liabilities is \$83,263 due to directors and officers of the Company. The amounts were unsecured and interest bearing.

These transactions were in the normal course of operations and were measured at the exchange amount which represented the amount of consideration established and agreed to by the related parties.

RISKS

The Company has identified a number of key risks associated with execution of its business:

- a) "Time to market" is a risk of the business of the Company. The e-commerce industry is fast paced and new ideas for using the Internet to facilitate business activities and transactions appear weekly. It is critical that program design and content development progress rapidly. The Company may experience delays in system development triggered by factors such as insufficient staffing, performance problems or changes to system specifications in response to customer requirements. These factors may cause the system to enter the market behind similar programs or systems that may be in the process of development by other companies. The Company has recently engaged in an accelerated system development program to counter this risk.
- b) The Company's web-based system has been successfully developed, marketed and implemented in British Columbia, but there may be significant risks associated with extending the system to England and Wales. This is because the content and procedures of the targeted transaction will vary from jurisdiction to jurisdiction and accordingly, not all of the current features or other features currently being developed within the system will be appropriate for every jurisdiction.
- c) It is not known how well the OneMove system will be accepted by the market. Although demonstrably effective, there will be perceived security concerns given the nature of the transaction being served by the system. For this reason, the system is being developed utilizing advanced encryption techniques to maintain security and confidentiality.
- d) Considerable financial resources will be needed to advance the MMS project to market and operate in England and Wales, as well as the continued research and development of the econveyance system to keep it current within an ever-changing marketplace. There is a risk that the Company will not be able to raise significant levels of financing to enable it to continue to develop the program.
- e) The Company anticipates rapid growth in demand for the use of the MMS and econveyance systems that will necessitate equally rapid growth in the number of employees and the scope of its operations. To manage growth, the Company will need to continue to improve its operational, financial and management information systems and will need to hire, train and manage a growing number of employees. Competition for qualified technical personnel is strong and there can be no assurance that the Company will be able to achieve or manage any future growth and its failure to do so could delay system development on the scale projected by the Company.
- f) A significant portion of the Company's operations is in a foreign jurisdiction, namely the United Kingdom. As such, extreme fluctuation of the exchange rates between the currencies could have a material adverse impact on the Company's operations and financial condition.
- g) The Company has no history of positive income from operations. It is expected the Company will generate net losses for the next 6 to 12 months. There is no guarantee the Company will ever be able to generate a positive net income.
- h) The Company does not anticipate paying dividends on its securities in the near future. The payment of any future dividends will be at the sole discretion of its board of directors. The Company currently intends to retain earnings to finance the expansion of its business.

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CHANGES IN ACCOUNTING POLICIES

The Company did not implement any accounting policy changes during the year.

RECENT ACCOUNTING PRONOUNCEMENTS

Certain new standards have been established by the CICA for fiscal years beginning on or after October 1, 2006; these standards are set out in CICA Handbook Section 1530 "Comprehensive Income", Section 3251 "Equity", and Section 3855 "Financial Instruments – Recognition and Measurement". A further new standard has been established for fiscal years beginning on or after January 1, 2007: CICA Handbook Section 1506 "Accountant". OneMove will be required to adopt these new accounting pronouncements for its fiscal year beginning July 1, 2007. Management has not completed its evaluation of these new standards and their likely effects on the financial statements of the Company. Based on our evaluation to date, management does not believe the application of these new standards is likely to have a significant effect on the behaviour of the users of our financial statements; however, there is a risk that this belief may turn out to be incorrect.

OUTSTANDING SHARE DATA

The Company's authorized share capital is unlimited common shares without par value. As at October 26, 2007, there were 53,469,111 issued and outstanding common shares, 2,672,350 options at an exercise price of \$0.55 per share, 2,048,229 agent's options at an exercise price ranging from \$0.30 to \$0.55 per share, 5,162,818 warrants at an exercise price ranging from \$0.55 to \$0.75 per share. There are 3,491,424 shares are subject to a voluntary escrow agreement to be released if the Company achieves certain revenue targets by June 30, 2008.

OFF-BALANCE SHEET ARRANGEMENTS

The Company did not enter into any off-balance sheet arrangements during the year.

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The information provided in this report, including the financial statements, is the responsibility of management. In the preparation of these statements, estimates are sometimes necessary to make a determination of future values for certain assets or liabilities. Management believes such estimates have been based on careful judgments and have been properly reflected in the accompanying financial statements.

CONTROLS AND PROCEDURES

In conformation with the Canadian Securities Administrators Multilateral Instrument 52-109, the Company has filed certificates signed by the Chief Executive Officer and the Chief Financial Officer that, among other things, deal with the matter of disclosure controls and procedures.

Disclosure control risks

The Chief Executive Officer and the Chief Financial Officer have evaluated the effectiveness of the disclosure controls and procedures as at June 30, 2007 and, based on that evaluation, they believe them to be effective given the size and nature of the Company's operations.

Internal controls over financial reporting

The Chief Executive Officer and the Chief Financial Officer have supervised the design of internal controls over financial reporting and these controls were in place as at June 30, 2007. The Chief Executive Officer and the Chief Financial Officer believe the internal controls, including compensating controls to overcome the lack of certain segregation of duties, and reliance of specialists for complex non-routine transactions, are designed appropriately given the nature and size of the Company's operations, and that a material deficiency in design

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does not exist. While management believes the Company's internal controls and procedures provide a reasonable level of assurance that they are reliable, because of their inherent limitations, internal controls over financial reporting may not prevent or detect misstatements, errors or fraud. Control systems, no matter how well conceived or operated, can provide only reasonable, not absolute assurance that the objectives of the control systems are met.