

**ONEMOVE TECHNOLOGIES INC.**  
(formerly Interlude Capital Corp.)

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**FOR THE NINE MONTHS ENDED  
MARCH 31, 2007**

**THIRD QUARTER OF FINANCIAL YEAR 2007**



**(TSX: OM.V)**

## **ONEMOVE TECHNOLOGIES INC. (formerly Interlude Capital Corp.)**

### **MANAGEMENT'S DISCUSSION AND ANALYSIS**

For the Three and Nine Month Period Ended March 31, 2007

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#### **INTRODUCTION**

The following Management's Discussion and Analysis ("MD&A") of the financial condition and results of operations is for the third quarter ended **March 31, 2007** of OneMove Technologies Inc. (the "Company" or "OneMove Tech"). This MD&A is intended to help the readers understand OneMove Tech, its business, strategies, performance, and future outlook from the perspective of management. The MD&A should be read in conjunction with the Company's unaudited consolidated interim financial statements and accompanying notes for the three and nine month periods ended March 31, 2007 and 2006; the audited financial statements of Interlude Capital Corp. for the year ended December 31, 2005; as well as the audited financial statements of RemoteLaw Online Systems Corp. for the year ended June 30, 2006. See Public Listing and Qualifying Transaction section below.

Additional information relevant to the Company's activities can be found on SEDAR at [www.sedar.com](http://www.sedar.com) or on the Company's website [www.onemovetech.com](http://www.onemovetech.com).

The MD&A has been prepared by reference to the MD&A disclosure requirements established under National Instrument 51-102 "Continuous Disclosure Obligations". The Company's financial statements are prepared in accordance with Canadian generally accepted accounting principals ("GAAP"). The Company's reporting currency is Canadian dollars unless otherwise stated.

The date of this Management's Discussion and Analysis is May 28, 2007.

#### **FORWARD LOOKING STATEMENTS**

Certain information included in this discussion may constitute forward looking statements that reflect the current view of the Company with respect to future events and financial performance. Forward-looking statements entail various risks and uncertainties that could cause or contribute to actual results that are materially different than those expressed or implied. For additional information with respect to these risks and factors, reference should be made to section "Risk Factors" of the Company's recent prospectus filed on SEDAR with respect to the public offering completed in October 2006 as well as the MD&A for the period ended December 31, 2006. The Company assumes no obligation to publicly update or revise any forward-looking statements even if experience or future changes make it clear that any projected results expressed or implied therein do not materialize.

#### **NON-GAAP FINANCIAL MEASURES**

The Company discloses Earning Before Interest, Depreciation and Amortization ("EBITDA"), a non-GAAP financial measure, as a supplemental indicator of operating performance. EBITDA is used internally by the Company to compare cash operating results from one period to another. EBITDA for the purposes of this analysis also excludes stock based compensation and other income/losses.

EBITDA does not have any standardized meaning prescribed by GAAP and therefore may not be comparable to similar measures presented by other companies. Readers are cautioned not to view this non-GAAP financial measure as an alternative to financial calculations in accordance with GAAP.

#### **PUBLIC LISTING AND QUALIFYING TRANSACTION**

During the nine month period ended March 31, 2007 and pursuant to a share exchange agreement, the Company completed the Exchange's requisite Qualifying Transaction when it acquired all of the issued and outstanding share capital of RemoteLaw Online Systems Inc., which later changed its name to OneMove Online Systems Inc. ("OneMove Online").

On October 19, 2006, the Company initiated the acquisition of OneMove Online by issuing 10,239,771 common shares of the Company at an agreed price of \$0.55 per share and acquired substantially all of the outstanding shares of OneMove Online.

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During the three months ended March 31, 2007, the Company completed acquisition by issuing:

- 909,501 common shares to the remaining holders of the common shares of OneMove Online.
- 603,336 common shares to redeem the outstanding 200,000 preferred shares of OneMove Online as well as the settlement of the outstanding dividends associated with the preferred shares.

Upon completion of the acquisition, the Company has issued a total of 11,752,608 common shares in exchange for 100% of OneMove Online's outstanding common and preferred shares. Of those shares, 3,491,424 shares are subject to voluntary escrow which will be release upon the Company meeting revenue target for the 2007 fiscal year, and 6,547,894 shares are subject to Exchange escrow which are on a time release basis.

**OVERVIEW OF THE THIRD QUARTER**

Net losses for the three month period ended March 31, 2007 were \$1,280,398 or \$(0.06) per diluted share as compared to losses of \$2,085,473 or \$(0.20) per diluted share for the same period a year ago.

Consolidated revenues for the third quarter increased to \$353,841, up 235% compared to \$105,771 for the same period a year ago.

The following selected financial information is derived from the unaudited interim consolidated financial statements of the Company.

<b>Results of Operations</b>	Three months ended March 31,		Nine months ended December 31,	
	2007	2006	2007	2006
<i>Canadian revenues</i>	\$ 228,695	\$ 105,771	\$ 599,942	\$ 269,706
<i>U.K revenues</i>	125,146	-	211,092	-
<i>Consolidated revenues</i>	353,841	105,771	811,034	269,706
<i>Operating losses</i>	(1,421,960)	(506,904)	(4,339,173)	(1,702,993)
<i>Net losses</i>	(1,280,398)	(2,085,473)	(4,404,443)	(3,457,452)
<i>EBITDA</i>	(1,180,772)	(252,575)	(3,347,316)	(1,071,161)
<i>EPS fully diluted</i>	\$ (0.06)	\$ (0.20)	\$ (0.27)	\$ (0.34)

**Foreign exchange**

The Company conducts its business internationally and in Canadian and U.K. currencies. In particular, the Company has an integrated foreign operation in the United Kingdom. Consequently, foreign currency fluctuations will impact the Company's reported results as the assets, liabilities and results of operations for the foreign operations are translated into Canadian dollars at various prevailing foreign exchange rates.

The average exchange rates used to translate results of operations for the Company's foreign operations for the periods indicated were as follows:

	Q3 F2007	Q2 F2007	Q1 F2007	YE 2006
1 pound sterling to Canadian dollar				
- average rate for the period	2.291	2.182	2.102	2.052
- spot rate at end of period	2.268	2.285	2.086	2.034

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#### **Consolidated revenues**

Consolidated revenues for the three months ended March 31, 2007 increased to \$353,841 as compared to \$105,771 for the same period in the prior year. Consolidated revenues for the nine month period ended March 31, 2007 increased to \$811,034 as compared to \$269,706 for the previous year, resulting in an increase of 235% and 201% for each of the respective periods.

Readers should bear in mind that per Canadian GAAP, U.K. operations were recorded on an equity basis prior to OneMove Online acquiring a control position in the U.K. subsidiary on March 31, 2006. As such, operational revenues and expenses were not consolidated into OneMove Online's operations until that date. The prior periods do not include the consolidated revenues of the U.K. operations and consisted only of the Canadian operations.

An analysis of each individual operational sector is located in separate sections below. Operations for the U.K. subsidiary are provided in a supplementary schedule and expressed in U.K pound sterling (£GBP) such that the reader can better evaluate the operational fluctuations and results.

The Company is continuing its strategy of expanding its client base within Canada and the U.K through technological enhancements, data integration agreements, strategic partnerships and traditional sales and marketing initiatives. The quarter saw the signing of a software integration agreement with WebSky Ltd. with the launch of a never before seen insurance production in the U.K., while joint marketing efforts with Emergis Inc. and B.C.'s Land Title Office domestically. The Company continued to improve its software *econveyance*<sup>™</sup> software with the addition of new features and services. A more detailed discussion of each segment and operation is located below.

#### **Consolidated operational losses**

Operating losses for three month period ended March 31, 2007 were \$1,421,960 as compared to losses of \$506,904 for the same period a year ago. The operational losses for the nine month period then ended were \$4,339,173 compared to losses of \$1,702,993 for the same period a year ago. The increase in operational losses for the quarter is due to the accounting treatment of consolidating the U.K. operations into the accounting figures, the costs associated with traveling to the U.K., and the costs associated with becoming a publicly reported and listed company.

#### **Interest expenses**

Accumulated interest expenses for the three month period ended March 31, 2007 were \$25,052 compared to \$49,924 for the same period a year ago. The decrease is due to the convertible loans received last year in relation to the financing completed in October 2006.

#### **Net losses**

Net losses for the three month period ended March 31, 2007 were \$1,280,398 or \$(0.06) per diluted share as compared to losses of \$2,085,473 or \$(0.20) per diluted share for the same period a year ago. The net losses for the nine month period then ended were \$4,404,443 or \$(0.27) per diluted share compared to losses of \$3,457,452 or \$(0.34) per diluted share for the same period a year ago. In addition to the items noted above, the decrease in losses is primarily due to the large amounts of write-off taken in relation to disposing of an investment in a U.K. company in the third quarter of last year.

#### **Financial position**

As at March 31, 2007, the Company's total assets were \$1,431,400 as compared to \$1,316,062 as at June 30, 2006. The increase of total assets is predominately due to the capitalized costs of creating a new website and property listing portal for the U.K. and the assets assumed on the acquisition of OneMove Tech.

Long-term debt increased to \$549,707 as at March 31, 2007 from \$306,074 as of June 30, 2006 as a result of a large long-term trade creditor arrangement with the supplier of the web site and property listings portal developer in the U.K.

Shareholder's equity saw a net decrease over the three month period ended March 31, 2007 as a result of the net losses recorded for the period.

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Contributed surplus also increased in the period as described by the following table:

	Amount
Balance of OneMove Online as at June 30, 2006	\$ 891,980
Value of agents warrants issued on public offering	89,976
Stock based compensation	316,623
Value of warrants issued on loan financing	61,077
Redemption of preferred shares	60,499
Balance as at March 31, 2007	\$ 1,420,155

**RESULTS OF OPERATIONS****Canadian operations**

The financial results presented for the Canadian operation represents the sales, marketing and research and development activities of the OneMove Online and are exclusive of the public company activities of OneMove Tech.

**Public company activities**

For the three month period ended March 31, 2007, OneMove Tech, as a stand alone operation, recorded a net loss of \$148,855 and recorded \$415,927 of losses for the period from the completion of the reverse take over being October 19, 2006. These costs are those associated with the operation of the public entity and primarily entail the salaries of the CEO and CFO and two direct staff members, the travel costs of the CEO and CFO, investor relations costs, exchange fees, interest on bridge loans, and stock based compensation costs.

**Financial results for Canadian operations**

Revenues from Canadian operations for the three months ended March 31, 2007 were \$228,696 (\$105,771 - 2006) and for the nine months ended March 31, 2007 were \$599,942 (\$269,706 - 2006). This represents an increase of \$122,925 for the three months then ended and \$330,236 for the nine months then ended, resulting in an increase of domestic operational revenue of 116% and 122% for each respective period.

Net losses for the three month period ended March 31, 2007 were \$106,899 compared to a loss of \$2,085,475 for the same period last year. Net losses for the nine month period ended March 31, 2007 were \$1,077,541 compared to \$3,457,452 for the same period last year. EBITDA for the three month period ended March 31, 2007 was \$(165,827) compared to \$(272,414) a year ago resulting in a 39% improvement. For the nine month period ended March 31, 2007 EBITDA was \$(770,969) compared to \$(1,069,143) a year ago resulting in a 28% improvement.

Although seasonal increases have added to the improved performance domestically, the primary reason is the addition of new clients through the aggressive marketing campaign initiated by the Company during the second and third quarters. The Canadian operations added a total of 49 new law or notary firms during the quarter resulting in 26% increase in its client base. The increase is primarily a result of joint marketing efforts with B.C.'s Land Title Office ("LTO") and Emergis Inc. (TSX:EME) in which electronic filing seminars were held in the south eastern region of British Columbia promoting *econveyance™* as the software to complete the conveyancing and electronic filing of land transfer documents. Four additional seminars are planned for the upcoming quarter.

Government support of the research and development efforts was significant during the quarter. A total of \$223,563 was received from the Canadian government's Industrial Research Assistance Program and Scientific Research and Experimental Development tax credits.

The Company tracks the average revenue received on each business day through the quarter. As shown in the graph below, the quarter post record daily average revenue with an 18% increase over last quarter and 124% increase over fiscal 2006's third quarter results. It is also important to note that the month of March

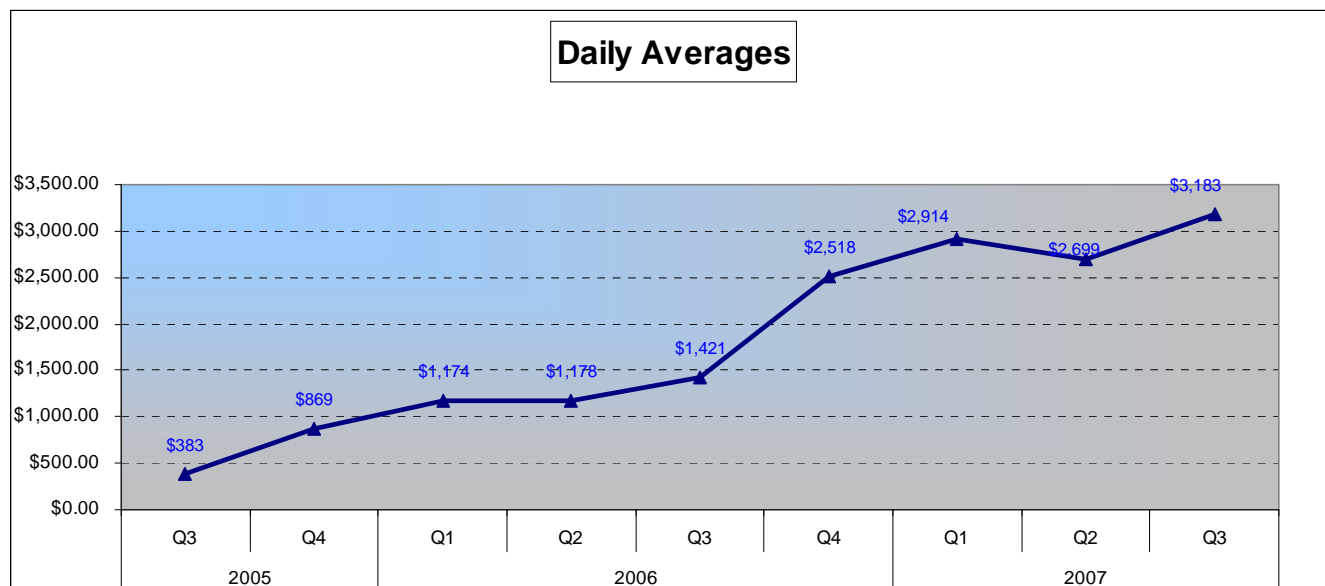
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2007 saw continued growth with a daily average of \$3,735 for the month. The quarter ended also saw the Company post record amounts for its ancillary revenue sources such as training and customization of documents.

The increase can partially be associated to the season increases of land transfers traditionally seen through this time period in BC, but our statistics show that the increase is primarily due to new users signed up over the last two quarters and the seasonal growth is rather minimal to this point. The Company anticipates similar growth for the fourth quarter of fiscal 2007, but then anticipates lower growth rates for the first quarter of fiscal 2008 as the real estate transactions traditionally slow down for the summer months.



### U.K. operations

The acquisition of OneMove UK by OneMove Online completed on March 31, 2006. Per Canadian GAAP, once the majority of voting shares has been acquired, 100% of the operations revenues and expenses are incorporated into the acquiring company's accounts. Thus, prior to April 1, 2006, the books and accounts of OneMove Online did not consolidate the operations of the U.K. subsidiary and only reported the proportionate net operational results income statement under "Losses from equity interest".

In order to allow the reader to better assess the performance of the U.K. operations, the MD&A reports the unadjusted, unaudited results from operations in British pounds (£GBP) for fiscal 2006 and 2007.

### Financial results for U.K. operations

Revenues from U.K. operations for the three months ended March 31, 2007 were £52,542 as compared to £6,823 for the same period in the prior year. Revenues for the nine months ended March 31, 2007 were £92,666 as compared £20,858 for the same period in the prior year. This represents an increase of £45,719 for the three months then ended and £71,808 for the nine months then ended, resulting in an increase of foreign operational revenue of 670% and 344% respectively.

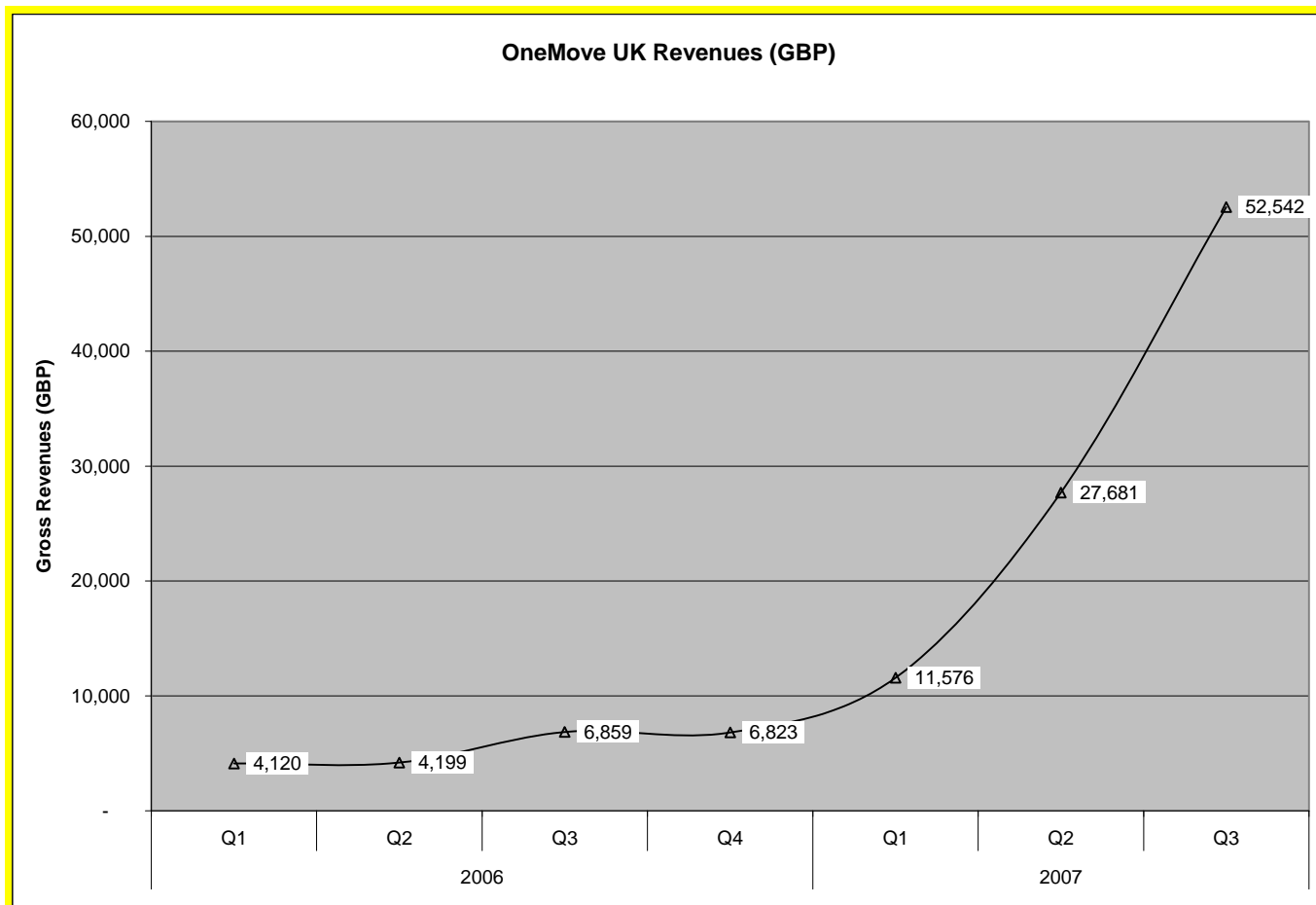
Net losses for the three month period ended March 31, 2007 were £383,776 compared to a loss of £241,872 for the same period last year. Net losses for the nine month period ended March 31, 2007 were £1,191,645 compared to £432,533 for the same period last year. The increase in losses is due to the increase in operations as the operation moves into a commercial stage.

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Operations prior to October 2006 are considered to be in a pilot period while the Company was performing trial period tests of the business potential within the market. The operations ran predominately on a manual process with minimal staffing and used alpha and beta version software. The growth of U.K. operation has been significant over the last two fiscal years as show by the graph below:



The third quarter of fiscal 2007 saw the U.K. operations continue to take significant steps forward by signing a software integration agreement and releasing new products to the marketplace.

In February 2007, the Company signed an agreement to have WebSky Ltd's "Expert Agent" software ([www.expertagent.co.uk](http://www.expertagent.co.uk)) integrate with OneMove's MMS software. Expert Agent is the fastest growing administrative software for real estate agencies in the U.K. and provides front end management of the home seller's property information. As soon as the agent inputs the seller's information into Expert Agent, it automatically provides our Personal Moving Consultant access to the seller through the MMS system. The integration allows OneMove Tech and WebSky to offer the home seller and estate agent a complete sales transaction management solution which monitors the transaction from the moment the property is listed to the point the sale closes. The Company's programmers have been working closely with those of WebSky with a planned beta release of the integrated software for the end of May 2007.

In January 2007, the U.K. operation launched its Home Buyers Expense Insurance ("HBEI") which provides protection to the home buyer or seller in the event that, through no fault of their own, they are the victim of a transaction failing. Through its partnership with HSBC Insurance Brokers Inc., the Company created a unique product that removes the financial risk in the transaction. HBEI is underwritten by Brit Insurance Ltd. and marketed by Gresham Services Limited as commercial insurance brokers. The HBEI has received numerous

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press articles which can be seen on [www.onemovetech.com](http://www.onemovetech.com) and is planning a mass media campaign in the upcoming quarter to ensure the product is presented to the U.K. nationally.

In addition, the Company also launched its utility switching service where our clients benefit from exclusive arrangements the Company has with energy suppliers who offer cost savings.

The Company intends to continue to provide unique services and products to the troubled U.K. real estate market through the exclusive delivery methods such as Expert Agent. The Company expects significant growth of the next couple quarters as OneMove UK's system develops.

## **LIQUIDITY AND CAPITAL RESOURCES**

### **Negative working capital**

For the periods ended March 31, 2007 and June 30, 2006, the Company has recorded a consolidated negative working capital of \$2,320,908 and \$1,129,389 respectively. The negative working capital balance is the result of incurring significant debt through short term bridge loans prior to the completion of the private placement of the Company's common shares. See Subsequent Events for additional information.

### **Cash flow**

The Company's principal sources of liquidity over the last quarter have been cash provided by operations, tax credits and other government grants, and the short term bridge loan financing. The Company's principal uses of cash have been to fund working capital, repay debt, purchase capital assets, and investment in long-term strategic business activities. OneMove Tech believes that its principal sources of liquidity are sufficient to maintain the Company's capacity and to meet planned growth and development.

### **Operating activities**

Net cash used by operating activities as at March 31, 2007 was \$1,019,538 for the three months then ended and \$2,780,346 for the nine months then ended as compared to a net cash utilization of \$364,974 and \$967,858 for the same periods in the prior year. The increase was primarily due to the consolidation of U.K. operations into the accounting for the Company, the increased operations in the U.K. and the costs of operating a public company.

### **Financing activities**

Net cash provided by financing activities of the Company as at March 31, 2007 was \$1,017,377 for the three months then ended and \$2,931,489 for the nine months then ended compared to \$746,347 and \$2,182,388 of cash provided in the same periods in the prior year. The primary source of capital over the quarter has been the incurrence of short term bridge loans prior to closing the planned private placement of the Company's shares.

### **Investing activities**

Net cash used by investing activities as at March 31, 2007 was \$90,540 for the three months then ended and \$67,296 for the nine months then ended compared to the net cash utilization of \$414,922 and \$1,272,926 for the same periods in the prior year. The primary use of cash for the third quarter was the purchase of computer equipment and furniture and fixtures.

In order to continue to fund operations, the Company completed a brokered private placement of its common shares with its agent Cormark Securities Inc. (formerly Sprott Securities Inc.) on May 4<sup>th</sup>, 2007. See Subsequent Events for additional information.

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**Contractual obligations**

The following schedule lists the upcoming debt payment obligations of the Company:

March 31,	2008	\$ 1,593,386
	2009	263,980
	2010	39,605
	2011	41,074
	2012	42,671
	2013 and thereafter	162,377
		<u>\$ 2,143,093</u>

The debt obligation have not materially change over the quarter except for the incurrence of an additional \$1,050,000 of short term bridge loans which will be repaid upon the receipt of the financing from the brokered private placement.

**SELECTED QUARTERLY FINANCIAL DATA**

Historical financial data for the fiscal year ended 2005 was not accounted for on a quarterly basis and cannot be disclosed as such. Alternatively, the financial information for the fiscal 2005 is reported for the entire year rather than on a quarterly basis.

<i>(Expressed in \$'000)</i>	F 2007			F 2006				F 2005
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Year ended
<b>Revenues</b>								
- Canadian operations	\$ 229	\$ 180	\$ 191	\$ 140	\$ 106	\$ 87	\$ 77	\$ 150
- U.K. operations	125	60	26	15	-	-	-	-
Consolidated revenues	\$ 354	\$ 240	\$ 217	\$ 155	\$ 106	\$ 87	\$ 77	\$ 150
Net losses	\$ (1,280)	\$ (1,937)	\$ (1,187)	\$ (760)	\$ (2,085)	\$ (711)	\$ (661)	\$ (1,892)
Cdn-U.K. FX rate, end of period	2.268	2.285	2.086	2.034	2.031	n/a	n/a	n/a
Fully diluted EPS	\$ (0.06)	\$ (0.10)	(0.12)	\$ (0.07)	\$ (0.20)	\$ (0.07)	\$ (0.06)	\$ (0.18)
<b>Balance Sheet Items</b>								
Total assets	\$ 1,431	\$ 1,530	\$ 1,563	\$ 1,316	\$ 745	\$ 2,282	\$ 968	\$ 1,316
Cash and cash equivalents	\$ 87	\$ 179	\$ 209	\$ 2	\$ (20)	\$ 14	\$ 84	\$ 38
Shareholder's equity (deficiency)	\$ (2,021)	\$ (1,158)	\$ (1,499)	\$ (843)	\$ (1,837)	\$ 1,405	\$ 519	\$ 303

**OUTSTANDING SHARE DATA**

In accordance with reverse takeover accounting principles, OneMove Online, the legal subsidiary, is deemed to have acquired control of the net assets of the legal parent, the Company. Accordingly, the number of issued shares reflects the structure of the Company, while the value of the issued share capital reflects the position of OneMove Online.

- a) **Authorized** – Unlimited number of common shares without par value.

**b) Issued and Outstanding**

	Common Shares	Amount
Balance as at June 30, 2006	3,613,001	\$ 5,162,136
Issue of shares on the acquisition of OneMove Online	11,149,272	-
Issue of share on the conversion of OneMove Online debt	4,903,443	2,206,540
Issue of shares upon public offering	3,818,890	2,100,390
Issue of shares for services rendered	325,000	178,750
Issue of shares for redemption of preferred shares and accrued dividends	603,336	271,501
Issue of shares upon exercise of options	200,000	40,000
Issue of shares upon exercise of warrants	8,000	2,400
Less share issuance costs	-	(1,241,338)
<b>Balance as at March 31, 2007</b>	<b>24,620,942</b>	<b>\$ 8,720,379</b>

**c) Acquisition of OneMove Online**

On October 19, 2006, the Company completed a share exchange agreement to acquire the outstanding shares of OneMove Online in exchange for 11,149,272 common shares of the Company. A finder's fee of 100,000 common shares of the Company was paid in relation to the qualifying transaction.

**d) Public Offering**

On October 19, 2006, the Company completed a prospectus offering by issuing 3,818,890 common shares at a price of \$0.55 per share for gross proceeds of \$2,100,390.

Subsequent to March 31, 2007, the Company issued additional common shares by way of a brokered private placement. See Subsequent Events for additional information.

**e) Shares Held in Escrow**

As at March 31, 2007, a total of 6,547,894 common shares of the Company were subject to an escrow agreement under which the shares may not be transferred, assigned, or otherwise dealt with without the consent of the Exchange. The escrowed shares are subject to time-based release criteria over a three year period from the closing of the takeover being October 19, 2006.

In addition, 3,491,424 of the Company's shares issued to the original OneMove Online shareholders are subject to a voluntary escrow agreement to be released if the Company achieves certain revenue targets by June 30, 2007.

**f) OneMove Online Preferred Shareholders**

During the period, the Company redeemed 200,000 preferred shares, plus the cumulative dividends up to December 31, 2006 of OneMove Online. The redemption amount was satisfied by delivering 603,336 common shares of the Company which were valued at the market price as of the date of issuance.

The preferred shares gave the holders the right to require the Company to redeem the shares and, as such, were recorded as a financial liability and the accrued dividends have been recorded as an expense.

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**g) Stock Options**

The Company's stock option plan authorizes the grant of options to directors, officers, employees and consultants to acquire up to 5,000,000 shares. The maximum term of the options is five years and vesting and pricing are as determined by the board of directors, subject to the minimum levels stipulated by the Exchange. Subsequent to March 31, 2007 and in conjunction with the brokered private placement, the Company agreed to limit the amount of options to be granted under the stock option plan to 12% of the issued and outstanding common stock of the Company.

As at March 31, 2007, the following stock options were outstanding and exercisable:

<b>Number of Options</b>	<b>Exercise Price</b>	<b>Expiry Date</b>
155,000	\$0.20	February 7, 2011
1,860,000	\$0.55	July 31, 2008
225,000	\$0.55	October 14, 2008
165,000	\$0.55	January 31, 2009
315,000	\$0.55	April 23, 2009
487,000	\$0.55	December 1, 2009
177,000	\$0.55	December 18, 2009

**h) Agent's Options**

As at December 31, 2006, the following agent's options were outstanding and exercisable:

<b>Number of Agent's Options</b>	<b>Exercise Price</b>	<b>Expiry Date</b>
98,300	\$0.30	February 9, 2008
381,889	\$0.55	October 18, 2008

**i) Warrants**

As at March 31, 2007, the following warrants were outstanding and exercisable:

<b>Number of Warrants</b>	<b>Exercise Price</b>	<b>Expiry Date</b>
4,903,443	\$0.75	October 18, 2008
259,375	\$0.55	October 18, 2008

**USE OF PUBLIC OFFERING PROCEEDS**

The following is an analysis of the current use of the funding received as disclosed in the prospectus related to the public offering of the Company's common shares on October 19, 2006:

	Per prospectus	Revised on final application	Cumulative to March 31, 2007
Offering costs	150,000	150,000	193,000
Research and development	189,000	189,000	85,500
Purchase of capital assets	153,500	153,500	17,500
Payments to OneMove UK	938,000	779,000	2,101,000
General and administration	784,000	784,000	687,000
Repayment of shareholder loan	100,000	-	-

Upon the closing of the financing, the Exchange and B.C. Securities Commission agreed to allow the Company to complete the offering at \$2,360,000.

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#### **Explanation of variances**

*a) Offering costs*

The final legal and audit costs of closing the public financing and completing the acquisition were higher than anticipated due to the additional legal and accounting work required with the amendments to and final filing of the prospectus.

*b) Research and development*

It is anticipated that the full amount of the working capital allocated to research and development will not be fully utilized due to the increased amount of government grants received.

*c) Purchase of capital assets*

The Company has used a larger amount of lease financing for the financing of its assets. It is anticipated there will be a savings in this area.

*d) Payments to OneMove UK*

The revenues anticipated from the U.K. operations have not been realized and as a result the Company was required to advance additional amounts to the subsidiary company. Furthermore, the change in the exchange rate between the Canadian and British currency has created a larger than anticipated payments to OneMove UK.

*e) General and administration costs*

Higher revenues and lower operating costs for the BC operations have resulted in less usage of funds in this area. It is anticipated that general and administration costs will be lower than anticipated in the prospectus.

#### **Impact of variances**

The impact of the requirement to advance the U.K. operations additional funds created the necessity for the Company to raise additional funding. As such, subsequent to March 31, 2007, the Company completed private placement of its common shares and raised gross proceeds of \$7,999,920. See Subsequent Events.

#### **SUBSEQUENT EVENTS**

Subsequent to March 31, 2007, the Company:

- a) Completed a brokered private placement issuing 22,222,000 common shares at a price of \$0.36 per share for gross proceeds of \$7,999,920. The financing agent received a 7% cash commission of \$559,994 for net proceeds of \$7,439,926 before closing costs. The Company also issued 1,555,540 agent's warrants, each warrant entitling the holder to acquire one common share of the Company at a price of \$0.36 for two years.
- b) Received bridge financing in the amount of \$850,000. The loans bear interest of 12% per annum and are to be repaid out of the proceeds of the offering in Note (a) above. In relation to one of the bridge loans, a finder's fee of \$25,000 was paid along with 12,500 warrants entitling the holder to acquire one common share of the Company at a price of \$0.50 for two years. The other bridge loan required the payment of 125,000 common shares by way of a corporate finance fee.
- c) Completed a share exchange with a director of the Company by issuing 5,584,169 common shares to acquire the remaining 27.5% equity interest in OneMove UK, the U.K. subsidiary, bring its total consolidated shareholding of OneMove UK to 100%. The Company also agreed to pay an additional 4,042,085 common shares over the next two fiscal years on the achievement of financial goals set by the board of directors of the Company. 2,792,085 common shares will be issued if OneMove UK reaches "break even" (as defined in the agreement) by September 30, 2007. An additional issuance of 750,000 and 500,000 common shares will be issued upon OneMove UK reaching revenue targets, as set by the board of directors, for fiscal years ended June 30, 2008 and 2009 respectively.

**ONEMOVE TECHNOLOGIES INC. (formerly Interlude Capital Corp.)**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

For the Three and Nine Month Period Ended March 31, 2007

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- d) Repaid \$1,990,000 of bridge loans upon the completion of the brokered private placement. The Company also paid accrued interest calculated at 1% per month outstanding and 622,500 in bonus common shares.
- e) Repaid \$100,000 owed to a director of the Company.
- f) Agreed to issue 28,500 common share of the Company at a deemed price of \$0.67 per share as consideration for payment of a trade payable \$19,067.
- g) Issued 125,000 common shares to a director of the Company as compensation for providing a personal guarantee for one of the bridge loans.
- h) Accepted the resignation of Kirk Exner from the Board of Directors of the Company and accepted the appointment of Derek Wasson.

**RELATED PARTY TRANSACTIONS**

During the nine month period ended March 31, 2007, the Company entered into transactions with related parties not disclosed elsewhere in these financial statements as follows:

- a) Paid or accrued consulting fees of \$15,000 to directors and officers of the Company
- b) Paid or accrued wages and benefits of \$327,490 to officers of the Company
- c) Issued 825,244 shares with a value of \$371,360 to directors and officers of the Company in relation to the exchange of debt to shares of the Company. \$26,060 of the exchange was in relation to the accrued interest on the debt for the period.

All of the transactions were ordinary in nature and not outside of normal business activities.

**CRITICAL ACCOUNTING ESTIMATES**

The preparation of financial statements requires the Company to select from possible alternative accounting principles, and to make estimates and assumptions that determine the reported amounts of assets and liabilities at the balance sheet date and reported costs and expenditures during the reporting period. Estimates and assumptions may be revised as new information is obtained, and are subject to change. The Company's accounting policies and estimates used in the preparation of the financial statements are considered appropriate in the circumstances, but are subject to judgments and uncertainties inherent in the financial reporting process.

**CHANGES IN ACCOUNTING POLICIES**

The Company did not implement any accounting policy changes during the period.

**OFF-BALANCE SHEET ARRANGEMENTS**

The Company did not enter into any off-balance sheet arrangements during the period.

**MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS**

The information provided in this report, including the financial statements, is the responsibility of management. In the preparation of these statements, estimates are sometimes necessary to make a determination of future values for certain assets or liabilities. Management believes such estimates have been based on careful judgments and have been properly reflected in the accompanying interim financial statements.

Management maintains a system of internal controls to provide reasonable assurance that the Company's assets are safeguarded and to facilitate the preparation of relevant and timely information.

## ***CORPORATE INFORMATION***

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### **Board of Directors and Corporate Officers**

Martin Johnson	Chairman, President and Chief Executive Officer
Stuart Bonner	Director, Secretary, Audit and Compensation Committee
Neil Patel	Director
Tejinder Grewal	Director, Audit and Compensation Committee
Derek Wasson	Director
Darren Battersby	Chief Financial Officer
Parminder Virk	Chief Technology Officer

### **Corporate Office**

Suite 1080 – 1140 West Pender Street  
Vancouver, BC Canada  
V6E 4G1  
[www.onemovetech.com](http://www.onemovetech.com)

### **Branch Offices**

#### **Canada**

Suite 204 – 3317 30<sup>th</sup> Avenue  
Vernon, BC Canada  
V1T 2C9

[www.onemoveonline.com](http://www.onemoveonline.com)  
[www.econveyance.com](http://www.econveyance.com)

#### **United Kingdom**

Riverside House  
Railshead Road  
Isleworth, England  
TW7 7BY

[www.onemove.com](http://www.onemove.com)

### **Auditor**

Davidson & Company LLP  
Vancouver, BC Canada

### **Counsel, Registered and Record Offices**

Boughton Law Corporation  
Suite 1000- 595 Burrard Street  
Vancouver, British Columbia V7X 1S8

### **Investment Information**

Shares Listed

TSX Venture Exchange ("TSX-V")  
Trading Symbol – OM

Common Shares Authorized:	Unlimited
Common Shares Outstanding (As at March 31, 2007):	24,620,942
Common Shares Held in Escrow (As at March 31, 2007):	10,039,318
Fully Diluted Number of Common Shares (As at March 31, 2007):	24,874,242

### **Transfer Agent**

Pacific Corporate Trust Company

### **Investor Relations**

The Howard Group Inc.  
Calgary, Alberta Canada  
1-888-221-0915  
[www.howardgroupinc.com](http://www.howardgroupinc.com)

Corporate information available on the Company's website [www.onemovetech.com](http://www.onemovetech.com) and [www.sedar.com](http://www.sedar.com)