

**ONEMOVE TECHNOLOGIES INC.**

**UNAUDITED INTERIM  
CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE NINE MONTHS ENDED  
MARCH 31, 2008**

**THIRD QUARTER OF FINANCIAL YEAR 2008**



**(TSX: OM.V)**

These unaudited interim consolidated financial statements of OneMove Technologies Inc. for the nine month period ended March 31, 2008 have been prepared by management and approved by the Audit Committee as part of the responsibilities delegated by Board of Directors. These financial statements have not been reviewed by the Company's external auditors.



# ONEMOVE TECHNOLOGIES INC.

	March 31, 2008	June 30, 2007
CONSOLIDATED BALANCE SHEET	(Unaudited)	(Audited)

## ASSETS

### Current

Cash and cash equivalents	\$ 475,976	\$ 3,704,971
Receivables	99,212	38,153
Government assistance receivable	51,526	98,474
Prepaid expenses and deposits	12,934	46,929
Current portion of loan receivable	89,080	-

	728,728	3,888,527
<b>Equipment</b> (Note 4)	343,601	247,400
<b>Intangible asset</b> (Note 5)	2,700	10,800
<b>Long term deposits</b>	127,835	131,979
<b>Loan receivable</b> (Note 6)	2,560,549	-
<b>Assets held for sale</b> (Note 3)	-	1,194,526
	<b>\$ 3,763,413</b>	<b>\$ 5,473,232</b>

## LIABILITIES AND SHAREHOLDERS' EQUITY

### Current

Accounts payable and accrued liabilities	\$ 108,634	\$ 208,729
Deferred income	30,000	-
Current portion of capital lease obligations	79,093	33,528

	217,727	242,257
<b>Capital lease obligations</b> (Note 7)	130,355	72,882
<b>Liabilities related to assets held for sale</b> (Note 3)	-	1,439,173
	348,082	1,754,312

### Shareholders' equity

Capital stock (Note 8)	18,243,377	18,550,451
Contributed surplus (Note 8)	2,136,946	1,607,344
Deficit	(16,964,992)	(16,438,875)

	3,415,331	3,718,920
	<b>\$ 3,763,413</b>	<b>\$ 5,473,232</b>

**Nature and continuance of operations** (Note 1)

**Contingencies and commitments** (Note 9)

"Martin Johnson" Director

"Tejinder Grewal" Director

The accompanying notes are an integral part of these consolidated financial statements.



# ONEMOVE TECHNOLOGIES INC.

CONSOLIDATED STATEMENTS OF OPERATIONS AND DEFICIT	Three months ended March 31,		Nine months ended March 31,	
	2008	2007	2008	2007
<b>REVENUES</b>	\$ 335,410	\$ 237,869	\$ 1,145,048	\$ 609,116
<b>EXPENSES</b>				
Advertising	1,288	4,613	10,070	10,677
Amortization of deferred development costs	-	62,946	-	188,837
Amortization of equipment	33,105	17,020	86,050	41,844
Amortization of intangible asset	2,700	2,700	8,100	8,100
Commissions and fees	82,045	56,982	277,932	156,142
Consulting fees	3,132	9,000	25,723	33,140
Insurance	12,718	4,663	38,340	31,622
Interest and bank charges	2,374	2,855	5,390	19,169
Interest on convertible loans	-	-	-	67,103
Interest on loans	11,371	17,224	28,214	116,973
Investor relations and filing fees	36,108	36,824	137,402	65,465
Office and general	30,147	20,780	102,330	64,110
Professional fees	37,735	35,837	107,918	70,268
Rent and utilities	30,996	20,968	85,156	65,989
Shares issued for services	-	-	-	-
Stock-based compensation (Note 8)	40,274	57,120	82,869	316,623
Salaries and wages	384,764	176,906	1,126,520	692,995
Telephone	11,916	20,197	36,415	53,748
Travel	26,543	120,583	187,129	273,419
Web site planning and design	-	-	10,000	-
	747,216	667,218	2,355,558	2,276,224
<b>Loss before other items</b>	(411,806)	(429,349)	(1,210,510)	(1,667,108)
<b>OTHER ITEMS</b>				
Other income	6,352	2,241	58,037	16,068
Dividends on preferred shares	-	-	-	(12,000)
Foreign exchange gain (loss)	120,300	8,923	(191,333)	8,923
Loss on disposal of assets	-	-	-	-
	126,652	11,164	(133,296)	12,991
<b>Net loss for the period before non-controlling interest</b>	(285,154)	(418,185)	(1,343,806)	(1,654,117)
<b>Non-controlling interest</b>	-	-	-	-
<b>Loss from continuing operations</b>	(285,154)	(418,185)	(1,343,806)	(1,654,117)
<b>Loss from discontinued operations</b> (Note 3)	(944,756)	(862,214)	(2,257,456)	(2,750,326)
<b>Net loss for the period</b>	(1,229,910)	(1,280,399)	(3,601,262)	(4,404,443)
<b>Deficit, beginning of period</b>	(18,810,227)	(11,354,428)	(16,438,875)	(8,230,384)
Related party adjustment (Note 3)	3,075,145	-	3,075,145	-
<b>Deficit, end of period</b>	\$ (16,964,992)	\$ (12,634,827)	\$ (16,964,992)	\$ (12,634,827)
<b>Net loss per common share</b>				
Basic and diluted:				
Loss from continuing operations	\$ (0.01)	\$ (0.02)	\$ (0.03)	\$ (0.11)
Net loss	\$ (0.03)	\$ (0.07)	\$ (0.07)	\$ (0.30)
<b>Weighted average number of common shares</b>				
Basic	48,382,210	19,531,250	49,424,722	14,885,510
Fully diluted	48,382,210	19,531,250	49,424,722	14,885,510

The accompanying notes are an integral part of these consolidated financial statements



**ONEMOVE TECHNOLOGIES INC.**

CONSOLIDATED STATEMENTS OF CASH FLOW	Three months ended		Nine months ended	
	March 31,		March 31,	
	2008	2007	2008	2007
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Loss from continuing operations for the period	\$ (285,154)	\$ (418,185)	\$ (1,343,806)	\$ (1,654,117)
Items not affecting cash:				
Amortization of deferred development costs	-	62,946	-	188,837
Amortization of equipment	33,105	17,020	86,050	41,844
Amortization of intangible asset	2,700	2,700	8,100	8,100
Stock-based compensation	40,274	57,120	82,869	316,623
Unrealized foreign exchange	(123,287)	-	179,035	-
Accrued interest on convertible loans	-	-	-	67,103
Dividends on preferred shares	-	-	-	12,000
Interest on loans	-	-	-	61,077
Changes in non-cash working capital				
(Increase) decrease in receivables	(54,130)	2,202	(61,059)	3,027
(Increase) decrease in government assistance receivable	(44,799)	9,274	46,948	400,141
(Increase) decrease in prepaid expenses and deposits	13,465	21,548	33,995	(24,208)
Increase (decrease) in accounts payable	(33,235)	174,593	(85,093)	122,996
Increase in deferred revenue	30,000	-	30,000	-
Net cash provided (used) by operating activities	(421,061)	(70,782)	(1,022,961)	(456,577)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Share issuance refunds (costs)	(551)	8,342	(5,140)	(549,391)
Capital lease payments	(15,449)	-	(36,209)	-
Long term deposits	-	-	-	-
Convertible loan proceeds	-	-	-	424,650
Loan proceeds	-	1,050,000	-	2,000,211
Loan repayments	-	-	-	(811,237)
Issuance of shares for cash	-	20,000	-	2,142,790
Deferred financing fees	-	-	-	44,222
Net cash provided (used) by financing activities	(16,000)	1,078,342	(41,349)	3,251,245
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Purchase of equipment	(5,036)	(34,984)	(43,001)	(63,350)
Long term deposits	-	-	-	-
Cash received on acquisition of OneMove Tech	-	-	-	211,829
Net cash provided (used) by investing activities	(5,036)	(34,984)	(43,001)	148,479
Effect of foreign exchange on cash and cash equivalents	-	-	61	-
Cashflows from continuing operations	(442,097)	972,576	(1,107,250)	2,943,147
Cashflows from discontinued operations	(542,709)	(954,353)	(2,106,744)	(2,783,516)
<b>Change in cash and cash equivalents for the period</b>	<b>(984,806)</b>	<b>18,223</b>	<b>(3,213,995)</b>	<b>159,631</b>
<b>Cash and cash equivalents, beginning of period</b>	<b>1,460,782</b>	<b>161,999</b>	<b>3,704,971</b>	<b>20,591</b>
<b>Cash and cash equivalents, end of period</b>	<b>\$ 475,976</b>	<b>\$ 180,222</b>	<b>\$ 490,976</b>	<b>\$ 180,222</b>
<b>Cash paid during the period for interest</b>	<b>\$ 11,371</b>	<b>\$ -</b>	<b>\$ 28,214</b>	<b>\$ -</b>
<b>Cash paid during the period for income taxes</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Supplemental disclosure with respect to cash flows (Note 12)

The accompanying notes are an integral part of these consolidated financial statements

**ONEMOVE TECHNOLOGIES INC.**

*Notes to Interim Consolidated Financial Statements (Unaudited)  
Three and nine month periods ended March 31, 2008 and 2007*

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**1. NATURE AND CONTINUANCE OF OPERATIONS**

OneMove Technologies Inc. (the "Company" or "OneMove Tech") was incorporated under the Business Corporations Act (B.C.) on July 18, 2005. The Company completed an initial public offering and commenced trading on the TSX Venture Exchange (the "Exchange") on February 9, 2006.

During the 2007 fiscal year, the Company completed the Exchange's requisite qualifying transaction with OneMove Online Systems Inc. ("OneMove Online").

OneMove Tech is engaged in the development and marketing of internet-based software applications and services related to the transfer of real estate in Canada and the United Kingdom.

The Company incurred an operating loss of \$3,601,262 during the nine month period ended March 31, 2008 and has a deficit of \$16,964,992 as at March 31, 2008. These consolidated financial statements have been prepared on the basis of accounting principles applicable to a going concern which assumes that the Company will realize the carrying value of its assets and satisfy its obligations as they become due in the normal course of operations. The continuing operations of the Company are dependant upon its ability to continue to raise adequate financing and to commence profitable operations in the future. The consolidated financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts and classification of liabilities that might be necessary should the Company be unable to continue as a going concern.

These interim consolidated financial statements should be read in conjunction with the audited consolidated financial statements of the Company as at and for the year ended June 30, 2007. The disclosures in these interim consolidated financial statements do not meet all disclosure requirements of Canadian generally accepted accounting principals for annual consolidated financial statements.

**2. SIGNIFICANT ACCOUNTING POLICIES**

*Basis of presentation*

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles ("GAAP") and include the accounts of the Company and its wholly-owned subsidiary OneMove Online incorporated in British Columbia. All significant intercompany transactions and balances have been eliminated upon consolidation.

These unaudited interim financial statements have been prepared in accordance with GAAP for interim financial statements. Accordingly, they do not include all of the information and footnotes required by GAAP for complete financial statements. In the opinion of management, the accompanying financial information reflects all adjustments, consisting primarily of normal recurring adjustments, which are necessary for a fair presentation of results for the interim periods. Operating results for the nine month period ended March 31, 2008 are not necessarily indicative of the results that may be expected for the fiscal year ending June 30, 2008. These interim consolidated financial statements follow the same accounting policies as the audited consolidated financial statements of the Company for the fiscal year ended June 30, 2007, except for the new policies disclosed below. Accordingly, these interim consolidated financial statements should be read in conjunction with the Company's June 30, 2007 annual audited consolidated financial statements and notes thereto.

**ONEMOVE TECHNOLOGIES INC.**

Notes to Interim Consolidated Financial Statements (Unaudited)  
Three and nine month periods ended March 31, 2008 and 2007

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**2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)**

*Accounting policy change*

Effective July 1, 2007, the Company adopted new accounting standards related to comprehensive income and financial instruments that were issued by the Canadian Institute of Chartered Accountants ("CICA"). The accounting policy changes were adopted on a prospective basis with no restatement of prior period financial statements. The new standards and accounting policy changes are as follows:

a) *Comprehensive income*

Comprehensive income is the change in shareholders' equity during a period from transactions and other events and circumstances from non-owner sources. In accordance with the new standard, the Company now reports a statement of comprehensive income and a new category, accumulated other comprehensive income, in the shareholders' equity section of the balance sheet. The components of this new category may include unrealized gains and losses on financial assets classified as available-for-sale, exchange gains and losses arising from the translation of financial statements of a self-sustaining foreign operation and the effective portion of the change in fair value of hedging instruments.

b) *Financial instruments*

In accordance with these new standards, the Company now classifies all financial instruments as either held-for-trading, available for sale, held-to-maturity, loans and receivables or other financial liabilities. Financial instruments classified as held-for-trading are measured at fair value with unrealized gains and losses recognized in operating results. Financial instruments classified as available for sale are measured at fair value with unrealized gains and losses recognized in other comprehensive income. Financial instruments classified as held-to-maturity, loans and receivables or other financial liabilities are measured at amortized cost.

The adoption of these new standards noted above had no effect on the presentation of the Company's interim consolidated financial statements for the nine month period ended March 31, 2008.

c) *Deferred Income*

Deferred income represents amounts received for services which are yet to be performed

**3. DISCONTINUED OPERATIONS AND ASSETS HELD FOR SALE**

In March 2008, as a result of continued losses associated with the UK operations, the Company sold 100% of its wholly owned subsidiary OneMove Limited ("OneMove UK") to a Director of the Company in exchange for the 5,584,169 common shares of the Company which were issued as consideration for the original purchase of OneMove UK. Upon completion of the transaction, the common shares of the Company were returned to treasury and cancelled. The inter-company loan to OneMove UK has been replaced by a loan of approximately \$2,600,000 having a repayment term of 13 years (see Note 6). Additional terms of the sale included a license of the Company's software to OneMove UK, a trademark and brand sharing agreement and mutual resignations from the board of directors of each respective company.

Additional terms of the sale included a license of the Company's MMS software to OneMove UK, a trademark and brand sharing agreement. The terms of the license agreement are OneMove is entitled to receive "License Fees" of:

- a) the greater of
  - (i) five percent (5%) of the Licensee's Gross Revenues derived from the use of the Software; and
  - (ii) \$4.875 per month for the first six (6) months of the Term.
  
- b) the greater of
  - (i) ten percent (10%) of the Licensee's Gross Revenues derived from the use of the Software; and
  - (ii) \$9,750 subject to a maximum of \$48,750 per month for the last six (6)

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Notes to Interim Consolidated Financial Statements (Unaudited)  
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months of the Term.

The related assets and liabilities of the UK operations have been reported as Assets held for sale and Liabilities related to assets held for sale in separate captions in the consolidated balance sheets and the related results of operations have been presented as discontinued operations in the consolidated statement of income and cash flows for all periods presented.

**3. DISCONTINUED OPERATIONS AND ASSETS HELD FOR SALE (cont'd)**

The assets held for sale and the related liabilities were as follows as at June 30, 2007:

<b>Assets</b>	
Cash and cash equivalents	\$ 172,926
Receivables	229,233
Prepaid expenses and deposits	29,081
Equipment	595,831
Long term deposits	167,455
	<b>\$ 1,194,526</b>
<b>Liabilities</b>	
Accounts payable and accrued liabilities	\$ 669,099
Deferred income	22,867
Long term debt	747,207
	<b>\$ 1,439,173</b>

The results of discontinued operations for the respective periods are as follows:

	Three months ended		Nine months ended	
	March 31,		March 31,	
	2008	2007	2008	2007
Revenue	\$ 86,450	\$ 125,147	\$ 260,977	\$ 211,092
Amortization	50,748	76,350	193,609	228,292
Selling, general and administrative	905,161	926,956	2,212,341	2,679,905
Operating losses from discontinued UK operations	(869,459)	(878,160)	(2,144,973)	(2,697,105)
Loss from sale of UK operations	(75,301)	15,945	(112,483)	(53,221)
Net loss from discontinued UK operations	\$ (944,760)	\$ (862,214)	\$ (2,257,456)	\$ (2,750,326)

At the date of divestment, the parties were related and \$3,075,145 of the sale price has been recorded as a related party charge against deficit

**4. EQUIPMENT**

	March 31, 2008			June 30, 2007		
	Cost	Accumulated Amortization	Net Book Value	Cost	Accumulated Amortization	Net Book Value
Computer equipment	\$ 535,912	\$ 208,828	\$ 327,084	\$ 377,282	\$ 136,894	\$ 240,388
Application software	54,000	54,000	-	54,000	54,000	-
Computer software	61,107	44,590	16,517	37,486	30,474	7,012
	<b>\$ 651,019</b>	<b>\$ 307,418</b>	<b>\$ 343,601</b>	<b>\$ 468,768</b>	<b>\$ 221,368</b>	<b>\$ 247,400</b>

**ONEMOVE TECHNOLOGIES INC.**

Notes to Interim Consolidated Financial Statements (Unaudited)  
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**5. INTANGIBLE ASSET**

	March 31, 2008	June 30, 2007
Customer list	\$ 54,000	\$ 54,000
Accumulated amortization	(51,300)	(43,200)
	\$ 2,700	\$ 10,800

**6. LOAN RECEIVABLE**

In relation to the divestment of the UK operations (see Note 3), the Company granted a loan to OneMove UK for the repayment of the outstanding inter-company loans. The loan has a maximum 13 year term with a 5.0% fixed interest rate and monthly payments of approximately \$23,000 per month starting in September 2008. On the fourth anniversary of the loan (March 2012), the Company will receive balloon payments of approximately \$20,000 per quarter given that OneMove UK has sufficient cash flow and such payment do not impair the normal operations.

The following is a schedule of the balance outstanding and the principal payments due within the next 12 months:

	March 31, 2008	June 30, 2007
Principal owing	\$ 2,649,629	\$ -
Current portion of principal payments	(89,080)	-
	\$ 2,560,549	\$ -

**7. CAPITAL LEASE OBLIGATIONS**

The Company leases computer hardware under financing arrangements classified as capital leases. The gross amount of computer hardware assets and related accumulated amortization recorded under capital leases and included in equipment were as follows:

	March 31, 2008	June 30, 2007
Computer equipment	\$ 258,490	\$ 119,242
Accumulated amortization	(60,381)	(17,886)
	\$ 198,109	\$ 101,356

Amortization expenses incurred during the period with respect to the above assets under capital lease totalled \$42,495.

**ONEMOVE TECHNOLOGIES INC.**

Notes to Interim Consolidated Financial Statements (Unaudited)  
 Three and nine month periods ended March 31, 2008 and 2007

**7. CAPITAL LEASE OBLIGATIONS (cont'd)**

The following is a schedule of the future minimum lease payments under the capital lease:

Twelve month period ending:	March 31	June 30
2008	\$ 120,548	\$ 55,111
2009	112,258	55,111
2010	42,344	32,935
Total future annual lease payments	\$ 275,150	\$ 143,157
Less amount representing interest	(65,702)	(36,747)
Present value of capital lease obligations	209,448	106,410
Less current portion	(79,093)	(33,528)
	\$ 130,355	\$ 72,882

With respect to the above, interest incurred during the period and included in interest expense amounted to \$28,207.

**8. CAPITAL STOCK**

a) **Authorized** – Unlimited number of common shares without par value.

**b) Issued and Outstanding**

	Number of Common Shares	Amount
Balance as at June 30, 2007	53,204,611	\$ 18,550,451
Issue of shares upon conversion of debt	264,500	144,800
Cancellation of shares upon sale of OneMove UK (Note 3)	(5,584,169)	(446,734)
Share issue costs on release of escrowed shares	-	(5,140)
Balance as at March 31, 2008	47,884,942	\$ 18,243,377

**c) Shares Held in Escrow**

As at March 31, 2008, a total of 5,648,194 common shares of the Company were subject to an escrow agreement under which the shares may not be transferred, assigned, or otherwise dealt with without the consent of the Exchange. The escrowed shares are subject to time-based release criteria over a three year period from the closing of the reverse takeover.

In addition, 3,491,424 of the escrowed shares are subject to a voluntary escrow agreement to be released if the Company achieves certain revenue targets by June 30, 2008. These shares will be cancelled if the performance conditions are not met. Of these, 616,662 shares are considered compensatory in nature and will be fair valued when they are released from escrow.

**d) Contributed Surplus**

	Amount
Balance as at June 30, 2007	\$ 1,607,344
Stock-based compensation	82,869
Cancellation of shares upon sale of OneMove UK (Note 3)	446,733
Balance as at March 31, 2008	\$ 2,136,946

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**8. CAPITAL STOCK (cont'd)****e) Stock Options**

The Company adopted the 2006 Stock Option Plan (the "2006 Plan") whereby the aggregate number of shares issuable under the 2006 Plan and previously granted options under the 2005 Plan may not exceed 5,000,000 shares. Under the 2006 Plan, the exercise price of each option will not be less than the market price of the Company's stock at the date of the grant. Options granted will have a term not to exceed 5 years with vesting provisions determined by the board of directors of the Company.

During the period, the Company amended the 2006 Plan such that the total amount of options may not exceed 10% of the issued and outstanding share capital.

As at March 31, 2008, the following stock options were outstanding:

<u>Number of Options</u>	<u>Exercise Price</u>	<u>Expiry Date</u>
1,320,000	\$0.55	July 31, 2008
225,000	\$0.55	October 14, 2008
165,000	\$0.55	January 31, 2009
315,000	\$0.55	April 23, 2009
390,000	\$0.55	December 1, 2009
177,000	\$0.55	December 18, 2009
1,600,000	\$0.10	February 21, 2011

Stock option transactions are summarized as follows:

	<u>Options outstanding</u>	<u>Weighted average exercise price</u>
Balance as at June 30, 2007	3,169,000	\$0.55
Granted during the period	1,600,000	\$0.10
Cancelled during the period	(97,000)	\$0.55
Balance as at March 31, 2008	4,192,000	\$0.34
Currently exercisable	3,111,778	\$0.46

The Company uses the Black-Scholes option pricing model to determine the fair value of options granted. Total stock-based compensation recognized during the nine month period ended March 31, 2008 was \$82,869 (2006 - \$316,623).

The following weighted average assumptions were used for the Black-Scholes valuation of options vested during the period:

	<u>March 31, 2008</u>
Expected dividend yield	0%
Expected price volatility	75%
Risk free interest rate	4.13%
Expected life	3 years

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**8. CAPITAL STOCK (cont'd)****f) Agent's Options**

As at March 31, 2008, the following agent's options were outstanding and exercisable:

<b>Number of Agent's Options</b>	<b>Exercise Price</b>	<b>Expiry Date</b>
98,300	\$0.30	February 9, 2008
381,889	\$0.55	October 18, 2008
1,555,540	\$0.36	May 3, 2009
12,500	\$0.50	May 14, 2009

Agent option transactions are summarized as follows:

	<b>Agent's Options outstanding</b>	<b>Weighted average exercise price</b>
Balance as at June 30, 2007	2,048,229	\$0.39
Expired during the period	(98,300)	\$0.30
Balance as at March 31, 2008	1,949,929	\$0.40

**g) Warrants**

As at March 31, 2008, the following warrants were outstanding and exercisable:

<b>Number of Warrants</b>	<b>Exercise Price</b>	<b>Expiry Date</b>
4,903,443	\$0.75	October 18, 2008
259,375	\$0.55	October 18, 2008

Warrant transactions are summarized as follows:

	<b>Warrants outstanding</b>	<b>Weighted average exercise price</b>
Balance as at June 30 and March 31, 2008	5,162,818	\$0.74

**9. CONTINGENCIES AND COMMITMENTS****Government Assistance**

During the nine months ended March 31, 2008, the Company recognized assistance of \$51,526 (2006 - \$214,809) from the National Research Council of Canada's Industrial Research Assistance Program ("IRAP"). Repayment of these contributions commences October 1, 2009 for a maximum of ten years and is payable quarterly based on 6.25% of gross revenues of the Company. The repayments will cease once the total amount repaid to IRAP equals 150% of the total contributions received by the Company. The government assistance is repayable, after June 2009, in whole or in part, depending on future revenues after that date. No liabilities have been recorded as at March 31, 2008 since the conditions of repayment have not been met.

The Company has recorded government assistance as a reduction of wages and benefits.

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Notes to Interim Consolidated Financial Statements (Unaudited)  
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**9. CONTINGENCIES AND COMMITMENTS (cont'd)**

***Commitments***

By way of a signing bonus pursuant to a compensation agreement, the Company has committed to issuing an executive and director of the Company 250,000 common shares and allotting 1,500,000 options to purchase common shares of the Company. The issuance of shares requires regulatory approval and the Company has yet to grant the options.

The Company has entered into various premises and equipment operating leases with minimum lease payments as follows:

12 months ending March 31:

2009	\$ 113,400
2010	113,400
2011	113,400
2012	97,600
2013	<u>13,950</u>
	<u>\$ 451,750</u>

**10. FINANCIAL INSTRUMENTS**

*a) Foreign currency risk*

Foreign currency risk reflects the risk that the Company's foreign currency denominated net assets or operations will be negatively impacted due to fluctuations in exchange rates. The Company does not have a foreign currency hedge in place to mitigate this risk.

*b) Credit risk*

Financial instruments subjecting the Company to concentrations of credit risk consist primarily of cash and cash equivalents, accounts receivable and loan receivable. The Company maintains its cash with high quality financial institutions. Cash balance often exceeds federally insured limited. The Company's loan receivable is from one party and collectability of the loan is dependant on the party's future viability and may require the party to raise additional financing in order to comply with the agreed payment schedule. An allowance for collectability of the loan receivable has not been made as at March 31, 2008.

**11. RELATED PARTY TRANSACTIONS**

During the nine month period ended March 31, 2008, the Company entered into transactions with related parties not disclosed elsewhere in these financial statements as follows:

- a) Paid or accrued salaries and wages of \$365,249 to the officers and directors of the Company.
- b) Repaid an \$83,263 loan that was provided by a director of the Company.
- c) Received 5,584,169 common shares from a director of the Company in exchange for 100% of the shares of OneMove UK held by the Company.

These transactions were in the normal course of operations and were measured at the exchange amount which represented the amount of consideration established and agreed to by the related parties.

**ONEMOVE TECHNOLOGIES INC.**

*Notes to Interim Consolidated Financial Statements (Unaudited)*

*Three and nine month periods ended March 31, 2008 and 2007*

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**12. SUPPLEMENTAL DISCLOSURE WITH RESPECT TO CASH FLOWS**

The significant non-cash investing and financing transaction for the nine month period ended March 31, 2008 were as follows:

- a) The issuance of 28,500 common shares to settle an account payable and 236,000 common shares to settle a debt payment at an aggregate value of \$144,800 to two independent companies.
- b) The acquisition of \$139,248 of computer equipment through a capital lease.

**13. SUBSEQUENT EVENTS**

Subsequent to March 31, 2008 up to and including May 19, 2008

**April 9, 2008:** OneMove announced the integration of econveyance™, its on-line conveyancing software application, with First Canadian Title's ("FCT") web-based mortgage processing application, Lender-Lawyer Connect™.

**May 1, 2008:** OneMove announced the execution of an agreement to integrate econveyance™, its online conveyancing software application, with Chicago Title Insurance Company's ("CTIC") web-based Canadian title insurance customer application, CTIC Express.

**May 9, 2008:** OneMove announced organizational changes intended to reduce its cost structure. OneMove reduced headcount among its administrative staff and made changes to its management team. Among these changes, Darren Battersby, Chief Financial Officer, has left the Company. The Company expects these changes to generate annualized savings of \$325,000, approximately 10% of its annual operating costs.

**ONEMOVE TECHNOLOGIES INC.**

Notes to Interim Consolidated Financial Statements (Unaudited)  
Three and nine month periods ended March 31, 2008 and 2007

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**CORPORATE INFORMATION**

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**Board of Directors and Corporate Officers**

Martin Johnson	Chairman, President and Chief Executive Officer
Stuart Bonner	Director, Secretary, Audit and Compensation Committee
Tejinder Grewal	Director, Audit and Compensation Committee
Mitchell Gropper	Director
Derek Wasson	Director
Gordon Gee	Interim Chief Financial Officer
Parminder Virk	Chief Technology Officer

**Corporate Office**

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[www.onemovetech.com](http://www.onemovetech.com)

**Branch Office**

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Vernon, BC Canada  
V1T 8G7  
[www.econveyance.com](http://www.econveyance.com)

**Auditor**

Davidson & Company LLP  
Vancouver, BC Canada

**Counsel, Registered and Record Offices**

Boughton Law Corporation  
Suite 1080 – 1140 West Pender Street  
Vancouver, British Columbia  
V6E 4G1

**Investment Information**

Shares Listed

TSX Venture Exchange (“TSX-V”)  
Trading Symbol – “OM”

**Transfer Agent**

Pacific Corporate Trust Company

**Investor Relations**

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Corporate information available on the Company's website [www.onemovetech.com](http://www.onemovetech.com) and [www.sedar.com](http://www.sedar.com)